

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**PROPOSED ISSUANCE OF CONVERTIBLE BONDS OF AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$3,000,000**

**- COMPLETION OF THE PROPOSED ISSUANCE OF CONVERTIBLE BONDS**

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Company's announcement dated 17 April 2026 and 15 May 2026 (the "Announcements") in relation to the proposed issuance of unsecured convertible bonds (the "Proposed Issuance") and the receipt of the LQN from the SGX-ST.*

**1. COMPLETION OF PROPOSED ISSUANCE**

The Board refers to the Announcements and is pleased to announce that the Company had on 20 May 2026, completed the Proposed Issuance of the Bonds of up to S\$3,000,000 in aggregate principal amount to the Subscriber (the "Completion") and the Bonds have been issued to the Subscriber. As at the date of Completion, the Conditions Precedent have been fulfilled.

**2. FURTHER ANNOUNCEMENTS**

The Company will make further announcements to update Shareholders on the Proposed Issuance as and when appropriate.

**3. CAUTIONARY STATEMENT**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Sim Soon Ngee Glenndle  
Executive Chairman and Chief Executive Officer  
20 May 2026

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Audrey Mok (Telephone no.: (65) 6232 3210) at Robinson Road, #21-01 AIA Tower, Singapore 048542.*