

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

PROPOSED ISSUANCE OF CONVERTIBLE BONDS OF AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$3,000,000

- RECEIPT OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Company's announcement dated 17 April 2026 (the "**Announcement**") in relation to the proposed issuance of unsecured convertible bonds (the "**Proposed Issuance**").*

1. RECEIPT OF LISTING AND QUOTATION NOTICE

- 1.1. The Board refers to the Announcement and is pleased to announce that the Company had on 14 May 2026, received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing of and quotation of up to 21,428,571 Conversion Shares to be issued upon the conversion of the Convertible Bonds at the Conversion Price of S\$0.14 pursuant to the Subscription Agreement. The listing and quotation of the Conversion Shares is subject to compliance with the SGX-ST's listing requirements.
- 1.2. The LQN is not to be taken as an indication of the merits of the Conversion Shares, the Subscription Agreement, the Company, its subsidiaries and their securities.

2. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) to update Shareholders on the Proposed Issuance as and when appropriate.

3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sim Soon Ngee Glennle
Executive Chairman and Chief Executive Officer
15 May 2026

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Audrey Mok (Telephone no.: (65) 6232 3210) at Robinson Road, #21-01 AIA Tower, Singapore 048542.