

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME 2021 (“PSAS 2021”)

Pursuant to Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following details pertaining to the grant of share awards (the “**Awards**”), pursuant to the PSAS 2021, to eligible participants of the Group.

The details of the grant of the Awards are set out below:

(a)	Date of grant:	7 May 2026
(b)	Aggregate number of shares granted under the Awards:	2,884,000
(c)	Vesting period of the Awards:	Automatically vests on the date of grant (to be released within 14 days from the date of grant) or such other date as may be determined by the Directors administering the PSAS 2021
(d)	Market price of securities on the date of grant:	S\$0.103 ⁽¹⁾ and S\$0.096 ⁽²⁾
(e)	Number of shares granted under the Awards to	
	(i) employees of the Company and its subsidiaries	1,739,000 ⁽²⁾
	(ii) each director of the Company (and each of their associates)	Mr Sim Soon Ngee Glenndle – 582,500 ⁽¹⁾ Mr Wong Boon Huat – 562,500 ⁽²⁾
	(iii) each controlling shareholder of the Company (and each of their associates)	Mr Sim Soon Ngee Glenndle – 582,500 ⁽¹⁾ (This is the same number of share awards as per (e)(ii))

Notes:

- (1) The actual no. of shares to be awarded to Mr. Sim Soon Ngee Glenndle is determined by reference to the Volume Weighted Average Price of a share in the Company on the SGX-ST over the 5 Market Days immediately after the AGM at a value of up to S\$60,000.
- (2) The actual no. of shares to be awarded to employees and the Director of the Company is determined by reference to the closing price of a share preceding the Date of grant.

BY ORDER OF THE BOARD

Sim Soon Ngee Glenndle
Executive Chairman & Chief Executive Officer
7 May 2026

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Audrey Mok (Telephone no.: (65) 6232 3210) at Robinson Road, #21-01 AIA Tower, Singapore 048542.