



**MENCAST HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200802235C)

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**PROPOSED DISPOSAL OF 42B PENJURU ROAD, SINGAPORE 609163  
– EXERCISE OF OPTION TO PURCHASE**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made on 16 February 2026 (the “**Announcement**”) in relation to Mencast Marine Pte. Ltd. (the “**Vendor**”), a wholly-owned subsidiary of the Company, having granted an option to purchase (the “**Option**”) to Grandwoods Trading (Singapore) Pte Ltd (the “**Purchaser**”) for the sale of its leasehold property located at 42B Penjuru Road, Singapore 609163 (the “**Property**”), at a consideration of S\$21,000,000 (the “**Consideration**”), and on the terms and subject to the conditions of the Option (the “**Proposed Disposal**”).

Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcement.

**2. EXERCISE OF THE OPTION**

As disclosed in the Announcement, the Option would remain valid until 4:00 p.m. on 18 March 2026 (the “**Expiry**”). Upon the acceptance and the exercise of the Option by the Purchaser, the Option would constitute a binding contract for the Proposed Disposal at the Consideration.

Further to the Announcement, the Company wishes to announce that the Purchaser had, on 16 March 2026, exercised the Option. The Purchaser has made payment of S\$915,600, being the Balance Deposit plus GST, in accordance with the terms of the Option. The Vendor’s solicitors shall hold the payment of the Balance Deposit plus GST as stakeholder pending completion of the Proposed Disposal.

**3. FURTHER ANNOUNCEMENTS**

The Company will make further announcements in relation to the Proposed Disposal as and when there are material developments.

**4. DIRECTORS RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Disposal as of the date of this announcement and the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

**5. CAUTION IN TRADING**

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. The Proposed Disposal is subject the fulfilment of conditions

precedent under the Option. There is no certainty or assurance as at the date of this announcement that the Proposed Disposal will proceed to completion. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

SIM SOON NGEEN GLENDLE  
Executive Chairman & Chief Executive Officer  
17 March 2026

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lim Qi Fang (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*