

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

HOLDING ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries (the “**Group**”) noted the unusual movements in the price and trading volume of the shares of the Company on 14 January 2026 and wishes to make the following voluntary clarification.

The Board wishes to inform that the Company is currently in preliminary and non-binding discussions in relation to a potential sale of one of the Company’s assets as part of its regular review of asset optimisation initiatives. As the discussions are at a preliminary stage, and remain subject to the finalisation of terms, there is no certainty or assurance that any specific or definitive transaction will eventually materialise or be carried out as a result of such approach. If and when there is any material development, the Company will make an announcement at the appropriate time.

Save as disclosed, the Company is not aware of (i) any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the unusual share trading activity; and (ii) any other possible explanation for the trading.

The Company confirms that it is in compliance with the Catalist Rules of the Singapore Exchange Securities Trading Limited, and in particular Rule 703 of the Catalist Rules.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company, pending any definitive announcement(s) from the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Sim Soon Ngee Glenndle
Executive Chairman and Chief Executive Officer
14 January 2026

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Qi Fang (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.