



**MENCAST HOLDINGS LTD.**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No.: 200802235C)**

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**INCORPORATION OF A NEW SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Mencast Holdings Ltd. (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Mencast Offshore & Marine Pte. Ltd., has incorporated a wholly-owned subsidiary in Singapore, details of which are as set out below:

<b>Name of subsidiary</b>	Mencast Environment Pte Ltd (“ <b>MEPL</b> ”)
<b>Place of incorporation</b>	Singapore
<b>Date of incorporation</b>	25 February 2025
<b>Principal activity</b>	Collection of waste
<b>Issued and paid-up share capital</b>	S\$100,000, comprising 100,000 ordinary shares issued at S\$1.00 per share  The paid-up share capital will be contributed by Mencast Offshore & Marine Pte. Ltd. upon incorporation of MEPL.
<b>The Group’s percentage of shareholding</b>	100% (held through Mencast Offshore & Marine Pte. Ltd.)

The incorporation of MEPL will be funded through internal resources and is not expected to have any material impact on the net tangible assets or earning per share of the Company for the financial year ending 31 December 2025.

It is envisaged that (i) Mr. Wong Boon Huat, Executive Director of the Company and (ii) Mr. Peng Jiande, director of Mencast Offshore & Marine Pte Ltd will be appointed as directors of MEPL.

Save for the foregoing, none of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of MEPL.

The Company will make further announcements when there are material developments in connection with the above.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman & Chief Executive Officer

25 February 2025

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*