



**MENCAST HOLDINGS LTD.**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No.: 200802235C)**

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**VOLUNTARY CLARIFICATION ON THE UNUSUAL SHARE TRADING ACTIVITY ON 24 JUNE 2024**

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The Board of Directors ("**Board**") of Mencast Holdings Ltd. ("**Company**") and together with its subsidiaries, the "**Group**") noted the unusual movements in the price and trading volume of the shares of the Company on 24 June 2024 and wishes to make the following voluntary clarification.

The Board noted that an article was published in The Straits Times on 22 June 2024 entitled "ST Explains: What happens to oil-soaked sand after it is removed from S'pore's coastline" wherein the Company's wholly-owned subsidiary, Mencast Offshore & Marine Pte Ltd ("**MOMPL**") was mentioned as one of the several waste companies appointed to treat oil-soaked sands in the oil spill incident that took place on 14 June 2024 and a representative from MOMPL was interviewed.

Save as disclosed, the Company is not aware of (i) any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the unusual share trading activity; and (ii) any other possible explanation for the trading.

The Company confirms that it is in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), and in particular Rule 703 of the Catalist Rules.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer  
24 June 2024

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*