

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Board of Directors of Mencast Holdings Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2024, all resolutions contained in the Notice of AGM dated 12 April 2024 were put to vote by poll and duly passed.

(1) Details of the votes casted at the AGM are as follows:-

No.	Resolution and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023	266,927,854	266,927,854	100.00	0	0.00
2.	Re-election of Mr. Wong Boon Huat as a Director	266,927,854	266,927,854	100.00	0	0.00
3.	Appointment of Mr. Lim Yeow Hua @ Lim You Qin as a Director	266,927,854	266,927,854	100.00	0	0.00
4.	Appointment of Mr. Marini Martin Vincent as a Director	266,927,854	266,927,854	100.00	0	0.00
5.	Approval of Directors’ fees for the financial year ended 31 December 2023	266,927,854	266,927,854	100.00	0	0.00
6.	Re-appointment of CLA Global TS Public Accounting Corporation as Independent Auditor of the Company	266,927,854	266,927,854	100.00	0	0.00
7.	Authority to issue new shares in the capital of the Company	266,927,854	266,927,854	100.00	0	0.00
8.	Authority to issue shares under the Mencast Performance Share Award Scheme 2021	76,424,050	76,424,050	100.00	0	0.00

(2) Abstention from voting

All shareholders of the Company who are eligible to participate in Mencast Performance Share Award Scheme 2021 abstained from voting on Ordinary Resolution 8, with aggregate shareholdings amounting to 190,503,804 ordinary shares.

(3) Scrutineer

DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

(4) Statement Pursuant to Rule 704(7) of the Catalist Rules

Mr. Lim Yeow Hua @ Lim You Qin who was appointed at the AGM, will serve as the Lead Independent Director of the Company and Chairman of the Audit Committee. The Board considers Mr. Lim Yeow Hua @ Lim You Qin to be independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
29 April 2024

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.