

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

**GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME 2021 (“PSAS 2021”)**

Pursuant to Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following details pertaining to the grant of share awards (the “**Awards**”), pursuant to the PSAS 2021, to eligible participants of the Company.

The details of the grant of the Awards are set out below:

Employees and Independent Directors of the Company <sup>(1)</sup>

(a)	Date of grant:	12 June 2023
(b)	Aggregate number of shares which are the subject of the Awards:	4,135,300
(c)	Vesting period of the Awards:	Automatically vests on date of grant (to be released within 14 days from the date of grant) or such other date as may be determined by the Directors administering the PSAS 2021
(d)	Market price (last done price per share) of securities on the date of grant:	S\$0.045
(e)	Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any	
	<b>Sunny Wong Fook Choy (Lead Independent Director)</b>	259,300
	<b>Ng Chee Keong (Independent Director)</b>	221,800
	<b>Leow David Ivan (Independent Director)</b>	245,800

Noted:

- (1) The Awards are granted to the independent directors of the Company in accordance with the independent directors’ fee arrangement for the financial year ended 31 December 2022 (as approved by shareholders of the Company at the Annual General Meeting held on 26 April 2023), whereby the independent directors shall receive S\$139,584 in cash and the remaining S\$34,896 in Awards to be granted pursuant to the Mencast Performance Share Award Scheme 2021. The number of shares to be awarded will be rounded down to the nearest hundreds, with cash to be paid in lieu of the remaining shares arising.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer  
12 June 2023

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*