

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

PROPOSED TRANSFER OF LISTING FROM THE MAINBOARD TO THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) – EFFECTIVE DATE OF TRANSFER FROM MAINBOARD TO CATALIST

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:
- (a) the Company’s announcement dated 24 December 2022 in relation to the grant of further extension of time until 28 February 2023 to meet the requirements under Rule 1314 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), subject to conditions as disclosed in the aforesaid announcement;
 - (b) the Company’s announcement dated 18 January 2023 in relation to the receipt of approval in-principle (the “**In-Principle Approval**”) from the SGX-ST stating that it has no objections to the proposed transfer of the Company’s listing from the Mainboard to the Catalist Board of the SGX-ST (the “**Proposed Transfer**”);
 - (c) the circular to shareholders of the Company (“**Shareholders**”) dated 30 January 2023 in relation to, amongst others, the Proposed Transfer (“**Circular**”); and
 - (d) the Company’s announcement dated 21 February 2023 in relation to the results of the Extraordinary General Meeting held by the Company on 21 February 2023, pursuant to which Shareholders had voted in favour of, amongst other things, the Proposed Transfer.
- 1.2 Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular.
- 1.3 As at date of this announcement, the Company has satisfied all of the conditions stated in the In-Principle Approval received from SGX-ST on 18 January 2023.

2. EFFECTIVE DATE OF TRANSFER

- 2.1 The Board wishes to announce that the effective date of the Proposed Transfer will be Thursday, 23 February 2023 (“**Effective Date**”). Trading of the Company’s shares on the Catalist will commence at 9.00 a.m. on the same day under the same stock code: 5NF.
- 2.2 The Company has appointed SAC Capital Private Limited (“**SAC**”) to act as its continuing sponsor. SAC’s appointment as continuing sponsor will take effect upon the Effective Date.

3. REMOVAL FROM WATCH-LIST

Pursuant to the completion of the Proposed Transfer, the Company will be removed from the Watch-List with effect from the Effective Date.

4. USE OF CPF FUNDS TO PURCHASE SHARES

As highlighted on page 18 of the Circular, Section 6 titled “**Use of CPF Funds**”, CPF Funds cannot be used to purchase shares that are listed on the Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to the Catalist on 17 December 2007. Accordingly, once the Company transfers its listing to the Catalist, CPF Funds can no longer be used to purchase the Company’s shares (“**Shares**”) under the Central Provident Fund Investment Scheme (“**CPFIS**”).

Shareholders who have previously purchased Shares using their CPF Funds prior to the Proposed Transfer under the CPFIS can choose to hold or sell their Shares or participate in corporate actions, subject to prevailing CPFIS rules and limits for such Shares.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENDLE
Executive Chairman & Chief Executive Officer
21 February 2023

For more information on Mencast, visit <http://www.mencast.com.sg>

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