

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors of Mencast Holdings Ltd. (the “**Company**”) wishes to announce that all resolutions as set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 30 January 2023 were put to vote by poll and duly passed at the EGM held on 21 February 2023, 10:30 a.m.

(a) Details of the votes casted at the EGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against therelevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Special Resolution</u> Proposed Transfer from the Mainboard of the SGX-ST to the Catalist	263,321,009	263,321,009	100.00	0	0.00
<u>Ordinary Resolution</u> Proposed New Share Issue Mandate in accordance with Section 161 of the Companies Act 1967 of Singapore and Rule 806(2) of the Catalist Rules	263,321,009	263,321,009	100.00	0	0.00

(b) **Details of parties who have abstained from voting**

No party was required to abstain from voting on any of the resolutions.

(c) **Appointment of Scrutineer**

DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the EGM.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer
21 February 2023

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors.

For more information on Mencast, visit <http://www.mencast.com.sg>

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