



**MENCAST HOLDINGS LTD.**  
**(Incorporated in the Republic of Singapore)**  
**(Company registration no.: 200802235C)**  
**(The "Company")**

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**TERMINATION OF LEASE OF PREMISES**

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The Board of Directors ("**Board**") of Mencast Holdings Limited ("**Company**") and, together with its subsidiaries the "**Group**") wishes to announce that the Company will be terminating its lease of the premises at 107 Gul Circle, Singapore 629593 (the "**Premises**") on 31 August 2022 and it will be returning the Premises to the JTC Corporation on such date. Other than for certain ongoing sub-leasing activities which will expire in July 2022, there has been no activities at the Premises since 2018 and the Company has no future plans requiring the Premises. As such, there is no material impact on the operations of the Group after returning the Premises to the JTC Corporation.

The estimated net book value of the Premises (including the building, furniture and fittings and other renovations costs) is estimated to be S\$515,000 upon the return of the Premises on 31 August 2022. Accordingly, the Group is expected to record a non-recurring, non-cash loss of this amount for the financial year ending 31 December 2022.

The Company will keep the shareholders informed of the progress of the matter and make such further announcement(s) as and when appropriate.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer  
8 June 2022