

## **MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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### **APPLICATION FOR AN EXTENSION OF TIME TO EXIT THE WATCH-LIST PURSUANT TO RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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#### **1. INTRODUCTION**

The Board of Directors (“**Board**” or “**Directors**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements:

- (a) The announcement dated 5 June 2019 where the Company announced that it will be placed on the watch-list with effect from 6 June 2019 pursuant to Rule 1311 of the listing manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Manual**”); and
- (b) The announcement dated 20 May 2022 in relation to the Company’s application to the SGX-ST for an extension of time of up to 31 December 2022 to apply for its removal from the watch-list pursuant to Rule 1314 of the Listing Manual (the “**Application**”).

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning ascribed to them in the Company’s announcement dated 20 May 2022.

#### **2. GRANT OF EXTENSION**

The Board wishes to announce that the Company has received a notification from SGX-ST on 3 June 2022 that it has no objections to granting an extension of time of up to 30 December 2022 (“**Waiver**”), subject to the following conditions:

- a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
  - b) the completion of the Company’s transfer of its listing status to Catalist by 30 December 2022
- (collectively, the “**Waiver Conditions**”).

#### **3. REASONS FOR THE EXTENSION APPLICATION**

Please refer to the Company’s announcement dated 20 May 2022 for the reasons for making the Application.

#### **4. SATISFACTION OF THE WAIVER CONDITIONS**

The Company has satisfied the Waiver Condition in paragraph 2(a) above on the date of this announcement. The Company will make an update announcement when all Waiver Conditions have been met.

## **5. OTHER INFORMATION**

The Company will provide updates to Shareholders on the application in respect of the Proposed Transfer and as and when there are any material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the Shares as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

### **BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer

5 June 2022