



**MENCAST HOLDINGS LTD.**  
**(Incorporated in the Republic of Singapore)**  
**(Company registration no.: 200802235C)**  
**(The “Company”)**

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**COMPLETION OF THE PROPOSED ACQUISITION OF 100% OF THE REGISTERED  
SHARE CAPITAL IN MENJI SHANGHAI, 旻集科技发展（上海）有限公司**

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*Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements (as defined herein)*

**1. INTRODUCTION**

The board of directors (the “**Board**”) of the Company (together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 11 May 2021 and 28 July 2021 (the “**Announcements**”) relating to the proposed acquisition of 100% of the registered share capital in Menji Shanghai, 旻集科技发展（上海）有限公司 (“**Menji Shanghai**”) (the “**Proposed Acquisition**”) by Menji Pte. Ltd., a 55.2% owned subsidiary of the Company (the “**Purchaser**”) pursuant to the terms of the sale and purchase agreement dated 11 May 2021 (the “**Original SPA**”) as amended by way of the supplemental agreement dated 28 July 2021 (the “**Supplemental Agreement**”).

**2. COMPLETION**

The Board wishes to announce that the Completion of the Proposed Acquisition has taken place on 20 August 2021 in accordance with the terms and conditions of the Original SPA as amended by the Supplemental Agreement. Following Completion, Menji Shanghai has become a wholly-owned subsidiary of the Purchaser, and accordingly, a subsidiary of the Company.

**3. DOCUMENTS AVAILABLE FOR INSPECTION**

A copy of the SPA and the Supplemental Agreement will be made available for inspection during normal business hours of the Company for three (3) months from the date of this announcement at the Company’s registered office address at 42E Penjuru Road, Mencast Central, Singapore 609161.

**BY ORDER OF THE BOARD**

SIM SOON NGEEN GLENN DLE  
Executive Chairman & Chief Executive Officer  
24 August 2021