

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**CLARIFICATION ANNOUNCEMENT**

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Reference is made to the announcement dated 8 May 2020 ("**Announcement**") by the Board of Directors ("**Board**") of Mencast Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") on the Company's responses to SGX-ST's queries in relation to the disclosures contained in the Corporate Governance Statement of the Company's AR FY2019.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.*

Taking into account the disclosures and explanations on the positions of Executive Chairman and CEO held by the same person and on the remuneration of directors, CEO and key management personnel provided by the Company in the Announcement, the Board believes that the Company's practices are consistent with the intent of Principle 3 and Principle 8 of the Code.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer

11 May 2020

## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

**For more information on Mencast, visit <http://www.mencast.com.sg>**

### **Contacts:**

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