

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

DISCLAIMER OF OPINION BY THE INDEPENDENT AUDITOR ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Mencast Holdings Ltd. (the **“Company”** or **“Mencast”**) together with its subsidiaries, (the **“Group”**) wishes to announce that the Company’s independent auditor, Nexia TS Public Accounting Corporation have issued a disclaimer of opinion in their report dated 3 April 2020 (the **“Independent Auditor’s Report”**) on the audited financial statements of the Group for the financial year ended 31 December 2019 (the **“Audited Financial Statements”**).

The Independent Auditor’s Report dated 3 April 2020 together with the relevant extract of Note 2.1 to the Audited Financial Statements is attached to this announcement for information.

Shareholders of the Company are advised to read the Independent Auditor’s Report in conjunction with the Audited Financial Statements in the Company’s Annual Report 2019, which will be despatched in due course.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
EXECUTIVE CHAIRMAN & CHIEF EXECUTIVE OFFICER
3 April 2020

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

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