

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company registration no.: 200802235C)

PROPOSED DISPOSAL OF THE PROPERTY AT 7 TUAS VIEW CIRCUIT, SINGAPORE 637642 – COMPLETION

Reference is made to the announcements made by the Board of Directors ("**Board**") of Mencast Holdings Limited ("**Company**" and, together with its subsidiaries the "**Group**") on 25 March 2019, 5 April 2019, 31 August 2019 and 16 September 2019 (the "**Prior Announcements**") in relation to the Proposed Disposal.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Prior Announcements.

Further to the Prior Announcements, the Company wishes to announce that the Proposed Disposal has been completed today.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE Executive Chairman & Chief Executive Officer 31 October 2019



About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit http://www.mencast.com.sg

Contacts:

Chris San

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: ir@mencast.com.sg