

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors ("**Board**") of Mencast Holdings Limited ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Mencast Marine Pte Ltd (the "**Defendant**"), a wholly owned subsidiary of the Company, had on 26 September 2019 been served with a writ of summons, endorsed with a statement of claim, filed by Innovisionfacade Pte. Ltd. (the "**Plaintiff**") on 24 September 2019 in the High Court of the Republic of Singapore (the "**Suit**"). The Plaintiff is claiming from the Defendant a sum of S\$752,294.87 (the "**Claimed Amount**").

The Company is presently seeking legal advice on this matter, and it considers the Plaintiff's alleged claims to be without merit and intends to vigorously defend its position against the Plaintiff's claims under the Suit. The Company would like to highlight that there is no direct contractual relationship between the Plaintiff and the Defendant; the Plaintiff is a sub-contractor engaged by a third party (the "**Main Contractor**") to carry out certain sub-contractor works, and the Main Contractor was engaged by the Defendant as the Defendant's main contractor for a certain design-and-build project.

The Company will make the further announcements when there are material developments on this matter.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
30 September 2019

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

Contacts:

Chris San

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: ir@mencast.com.sg