



**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**PROPOSED DISPOSAL OF 50% EQUITY INTEREST IN VAC-TECH ENGINEERING PTE LTD**

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The Board of Directors ("**Board**") of Mencast Holdings Ltd. ("**Company**", and together with its subsidiaries the "**Group**") refers to the Company's announcement dated 28 June 2019 relating to the proposed disposal of 50% equity interest in Vac-Tech Engineering Pte Ltd ("**Announcement**"). Unless otherwise defined, terms used herein shall have the meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Proposed Disposal has been completed today. Pursuant to the completion of the Proposed Disposal, Mencast Energy holds 600,000 shares in Vac-Tech representing 20% of its existing issued and paid-up share capital, and the Purchaser is the beneficial owner of 2,400,000 shares in Vac-Tech representing 80% of its existing issued and paid-up share capital.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer  
24 September 2019



## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

**For more information on Mencast, visit <http://www.mencast.com.sg>**

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