

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

RECTIFICATION OF ERROR IN ANNOUNCEMENT OF GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME

The Board of Directors ("**Board**") of Mencast Holdings Ltd. (the "**Company**") refers to the announcement dated 21 August 2018 (the "**Announcement**") in relation to the grant of share awards (the "**Awards**"), pursuant to the Mencast Performance Share Award Scheme, to the independent directors of the Company.

All capitalized terms used and not defined herein shall have the same meanings ascribed to them in the Announcement.

The Board wishes to announce that a typographical error was inadvertently made in the market price of securities on the date of grant. It should read as S\$0.0890 instead of S\$0.0930.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENDLE
Executive Chairman & Chief Executive Officer
23 August 2018

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

Contacts:

Chris San

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: ir@mencast.com.sg