

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

---

**GRANT FROM SPRING SINGAPORE IN CONNECTION WITH THE MIC INCUBATION PROGRAMME**

---

The Board of Directors ("**Board**") of Mencast Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, Mencast Innovation Centre Pte. Ltd. ("**MIC**"), will receive support under the "Startup SG Accelerator" grant administered by SPRING Singapore ("**Grant**") to run its Incubation Programme. MIC aims to provide mentorship, equipment, co-working space, and networking opportunities for companies in the energy technology, life and agricultural sciences, nanotechnology and/or industrial IT sectors. MIC will enable the Group to foster innovation within the sectors while diversifying into new areas of growth.

The Grant is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2018.

None of the Company's Directors, controlling shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Group), in MIC and/or the Grant.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman & Chief Executive Officer  
29<sup>th</sup> January 2018

## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

### **Contacts:**

#### **Chris San**

Chief Financial Officer

#### **David Leow**

Chairman of Corporate Strategy and Communications Committee, Board of Directors

**Tel: 65 6268 4331**

**E-mail: [ir@mencast.com.sg](mailto:ir@mencast.com.sg)**