

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

THE PROPOSED DISPOSAL OF LEASEHOLD INDUSTRIAL PROPERTY AT 11 TUAS BASIN CLOSE, SINGAPORE 638806 (THE "PROPERTY") - COMPLETION

The Board of Directors of Mencast Holdings Ltd. ("**Company**") refers to the announcement dated 22 December 2016 (the "**Announcement**") in relation to the Group's wholly owned subsidiary, S&W Pte. Ltd., had on 22 December 2016, granted CES-Precast Pte. Ltd. an option (the "**Option**") to purchase the leasehold industrial property located at 11 Tuas Basin Close, Singapore 638806 (the "**Proposed Disposal**").

Capitalised terms used in this announcement, unless otherwise defined therein, shall have the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Proposed Disposal of the Property has been completed on 4 December 2017.

Please refer to the Announcement for further details on the Proposed Disposal.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
5 December 2017

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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