

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

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**INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY, MENCAST INNOVATION CENTRE PTE. LTD. IN SINGAPORE**

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The Board of Directors of Mencast Holdings Ltd. (the "**Company**") wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, the details of which are set out below:

Name of company:	Mencast Innovation Centre Pte. Ltd.
Principal activities:	Engineering design and consultancy services supporting mining, oil and gas extraction and offshore exploration activities
Issued and paid-up capital:	S\$2/- comprising 2 ordinary shares

The incorporation was funded through internal resources and is not expected to have any material impact on the Company's earnings per share and net tangible assets per share for the financial year ending 31 December 2017.

None of the directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
23 June 2017

**About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

**Contacts:**

**Chris San**  
Chief Financial Officer

**David Leow**  
Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331  
E-mail: [ir@mencast.com.sg](mailto:ir@mencast.com.sg)