

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

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**GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME**


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Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Mencast Holdings Ltd. (the “**Company**”) wishes to announce the following details pertaining to the grant of share awards (the “**Awards**”), pursuant to the Mencast Performance Share Award Scheme, to eligible participants <sup>(1)</sup> of the Company.

The details of the grant of the Awards are set out below:

(a)	Date of grant:	22 June 2017
(b)	Aggregate number of Shares which are the subject of the Awards:	501,000
(c)	Vesting period of the Awards:	Automatically vests on date of grant (to be released within 30 days from the date of grant)
(d)	Market price of securities on the date of grant:	S\$0.180
(e)	Number of Shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any	
	<b>Sunny Wong Fook Choy (Lead Independent Director)</b>	138,000
	<b>Ho Chew Tim, Raymond (Independent Director)</b>	131,000
	<b>Ng Chee Keong (Independent Director)</b>	118,000
	<b>Leow David Ivan (Independent Director)</b>	114,000

Note:

- (1) The Awards are granted to the independent directors of the Company in accordance with the independent directors’ fee arrangement for the financial year ended 31 December 2016 (as approved by shareholders of the Company at the annual general meeting held on 26 April 2017), whereby the independent directors shall receive S\$90,368 in cash and the remaining S\$90,368 in Awards to be granted pursuant to the Mencast Performance Share Award Scheme. Please refer to the Annual Report 2016 of the Company and/or the notice of annual general meeting dated 11 April 2017 for further information.

## **BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

22 June 2017

### **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

### **Contacts:**

#### **Chris San**

Chief Financial Officer

#### **David Leow**

Chairman of Corporate Strategy and Communications Committee, Board of Directors

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