

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200802235C)

VESTING OF TRANCHE 3 SHARE AWARDS GRANTED PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME

The board of directors of Mencast Holdings Ltd. (the "**Company**") refers to the announcements dated 22 August 2014 and 17 September 2015 in relation to the grant of share awards (the "**Awards**") to eligible employees of the Company and its subsidiaries (the "**Group**") pursuant to the Mencast Performance Share Award Scheme (the "**Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has today allotted and issued an aggregate of 87,658 ordinary shares in the Company (the "**New Shares**") to an eligible employee of the Group pursuant to the vesting of the Tranche 3 Awards under the Mencast Performance Share Award Scheme.

The New Shares issued will rank *pari passu* in all respects with the existing ordinary shares of the Company, save that they shall not rank for any dividends, rights, allotments, distribution or entitlement, the record date of which falls on or prior to the date of allotment of the New Shares.

The New Shares represent approximately 0.02% of the enlarged issued share capital of the Company, comprising 421,738,524 ordinary shares (excluding treasury shares) following the issuance of the New Shares.

The New Shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 24 August 2016 and trading of the New Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer
22 August 2016

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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