

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**RESULTS OF THE ANNUAL GENERAL MEETING**


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Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual"), the Board of Directors of MENCAST HOLDINGS LTD. (the "Company") wishes to announce that at the Annual General Meeting ("AGM") held today, all resolutions contained in the Notice of AGM dated 11 April 2016 were duly passed by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Resolution and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2015	26,525,248	26,525,248	100	0	0
2.	Re-election of Mr Sunny Wong Fook Choy as a Director	26,375,248	26,375,248	100	0	0
3.	Re-election of Mr Ho Chew Thim, Raymond as a Director	26,375,248	26,375,248	100	0	0
4.	Approval of directors' fees for the financial year ended 31 December 2015	26,525,248	26,525,248	100	0	0
5.	Re-appointment of Auditors	26,525,248	26,525,248	100	0	0
6.	Authority to issue shares in the capital of the Company	26,525,248	26,525,248	100	0	0
7.	Authority to issue shares under the Mencast Employee Share Option Scheme	23,504,100	23,504,100	100	0	0
8.	Authority to issue shares under the Mencast Performance Share Award Scheme	23,504,100	23,504,100	100	0	0
9.	Renewal of Share Buy-Back Mandate	26,456,148	26,456,148	100	0	0

## Abstention from voting

1. All shareholders of the Company are eligible to participate in the Mencast Employee Share Option Scheme had abstained from voting on Ordinary Resolution 7. An aggregate of 3,021,148 shares were held by such shareholders present at the AGM (representing a shareholding of 11.39%).
2. All shareholders of the Company are eligible to participate in the Mencast Performance Share Award Scheme had abstained from voting on Ordinary Resolution 8. An aggregate of 3,021,148 shares were held by such shareholders present at the AGM (representing a shareholding of 11.39%).
3. The Sim Family Concert Party Group and its respective associates had abstained from voting their shareholdings in respect of Ordinary Resolution 9 approving the proposed renewal of the share buy-back mandate. A Shareholder from the The Sim Family Concert Party Group who holds 69,100 ordinary shares in the Company (representing a shareholding of 0.26%) was present at the AGM has abstained from voting on the Ordinary Resolution 9.

## Scrutineer

Rae Chan of Ardent Business Advisory Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

## BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
26 April 2016

## About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

## Contacts:

**Jojo Alviedo**  
Chief Financial Officer

**David Leow**  
Chairman of Corporate Strategy and Communications Committee, Board of Directors

**Tel: 65 6268 4331**  
**E-mail: [ir@mencast.com.sg](mailto:ir@mencast.com.sg)**