

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

MENCAST CHAIRMAN & CEO JOINS BOARD OF HOUSTON TECHNOLOGY CENTER ASIA

- ✓ **Glennle Sim to join as Non-Executive director of HTC-Asia, the Singapore based arm of Houston Technology Center (HTC)**
- ✓ **HTC is one of Forbes "Ten Technology Incubators Changing the World" and focusses on technology based companies in sectors including energy, oil and gas**
- ✓ **Appointment gives Mencast an advantage in identifying industry changing innovations**

SINGAPORE, 16 March 2016 – Mr Glennle Sim, Chairman and CEO of Mencast Holdings Limited has accepted the invitation of Houston Technology Center – Asia (HTC-Asia) to serve as a Non-Executive Director of their Board.

Established in 1998, Houston Technology Center (HTC), is one of *Forbes "Ten Technology Incubators Changing the World"*. HTC Asia's mission is to bring HTC's network of companies to the Asian market, as well taking promising Asian-based technology companies to the US market. HTC-Asia deals primarily with early stage companies and is headquartered in Asia. To date, HTC clients and graduates have raised over US\$2.5 billion in capital.

"We are delighted to have Glennle Sim on our Board", said Sid Vinyard, Chairman and President of HTC-Asia, "His experience, business acumen and deep understanding of Asia's offshore and marine industry will be highly valuable in our mission of providing strategic and tactical business guidance and connecting great companies to opportunities, allies, and capital."

"HTC Asia's mission of accelerating and commercializing technologies is well aligned with that of Mencast as well as my own philosophy of contribution and innovation" said Glennle Sim. "I look forward to serving on their board, and if appropriate, Mencast may also seek to invest in companies in the HTC network."

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