

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**OIL SUPERMAJOR RENEWS \$20 MILLION CONTRACT FOR ENVIRONMENTAL SERVICES**

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The Board of Directors of Mencast Holdings Ltd (the “Company”) is pleased to announce that its Energy Services Division has renewed its service contract with the Asian headquarter of an oil Supermajor <sup>(1)</sup> for environmental remediation services for another three years. The contract also includes the option for an extension for a further two years.

Another existing long-term contract with the same client has also been revised to include additional services and increased volumes for the remainder of its term, which expires on 14 March 2018.

Together, it is estimated that the two contracts will generate revenue of approximately \$20 million for the Energy Services Division over the next three years.

“The Energy Division Services provides environmental remediation services, which is a market with huge potential” said Mr Glendle Sim, Executive Chairman of Mencast. “The renewal and increase in scope of services from this oil Supermajor affirms our growing leadership in this area.”

The contracts are expected to contribute positively to, but have no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2015.

The contracts have been entered into with the oil Supermajor by the 70%-held indirect subsidiary of the Company, Vac-Tech Engineering Pte Ltd., which is in turn 70%-held by the direct subsidiary of the Company, Mencast Energy Pte. Ltd (“Mencast Energy”). As at the date of this announcement, MIS Investment Pte Ltd (“MIS”) holds the remaining 30% of Mencast Energy. MIS is a private investment company owned by the Company’s Executive Chairman and Chief Executive Officer, Mr Glendle Sim (holding 80% equity interests), and his sibling, Ms Sim Wei Wei (holding 20% equity interests).

Save as disclosed above, none of the Directors or, as far as the Directors are aware, the controlling shareholders of the Company, has any direct or indirect interest in the contracts.

**SIM SOON NGEE GLENNdle**

Executive Chairman and Chief Executive Officer

17 December 2015

(1) “Supermajor” is a term used to describe the world’s five largest publicly owned oil and gas companies and are usually considered to be BP plc, Chevron Corporation, ExxonMobil Corporation, Royal Dutch Shell plc and Total SA.

## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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