

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

**THE PROPOSED DISPOSAL OF PROPERTY AT 6 TECH PARK CRESCENT SINGAPORE 638126
- COMPLETION**

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) refers to the announcement dated 6 August 2015 (the “**Announcement**”) in relation to the granting of an option (the “**Option**”) to purchase the property located at 6 Tech Park Crescent, Singapore 638126 (the “**Property**”) by its wholly-owned subsidiary, Mencast Subsea Pte Ltd, and the exercise of the Option by the Purchaser (the “**Proposed Disposal**”).

Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Proposed Disposal of the Property has been completed on 14 August 2015.

Please refer to the Announcement for further details on the Proposed Disposal.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer
20 August 2015

About Mencast

Mencast Holdings Ltd. and its subsidiaries (“Mencast” or the “Group”) is a regional maintenance, repair and overhaul (“MRO”) solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore’s SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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