

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**PROPOSED TRANSFER OF 2,100,000 ORDINARY SHARES IN THE CAPITAL OF VAC-TECH ENGINEERING PTE LTD FROM MENCAST HOLDINGS LTD. TO MENCAST ENERGY PTE. LTD. WHICH CONSTITUTES (I) A NON-DISCLOSEABLE TRANSACTION; AND (II) AN INTERESTED PERSON TRANSACTION – UPDATE ON COMPLETION**

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The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) refers to the announcement dated 15 January 2015 (the “**Announcement**”) in relation to the proposed transfer of the Company’s entire 70.0% equity interest in Vac-Tech Engineering Pte Ltd (“**Vac-Tech**”), comprising 2,100,000 ordinary shares, to Mencast Energy Pte. Ltd., a 70.0%-held subsidiary of the Company (the “**Proposed Transfer**”).

Further to the Announcement, the Board wishes to announce that the Proposed Transfer has been completed as part of the Company’s internal restructuring exercise, pursuant to which Vac-Tech is now an indirectly-owned subsidiary of the Company.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
19 June 2015

**About Mencast**

Mencast Holdings Ltd. and its subsidiaries (“Mencast” or the “Group”) is a regional maintenance, repair and overhaul (“MRO”) solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore’s SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

**Contacts:**

**Jojo Alviedo**  
Chief Financial Officer

**David Leow**  
Chairman of Corporate Strategy and Communications Committee, Board of Directors

**Tel: 65 6268 4331**  
**E-mail: [ir@mencast.com.sg](mailto:ir@mencast.com.sg)**