

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Mencast Holdings Ltd. (the “**Company**”) wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer:	11 September 2014
(b)	Purpose of the transfer:	Pursuant to the grant of share awards under the Mencast Performance Share Award Scheme
(c)	Number of treasury shares transferred:	143,975
(d)	Number of treasury shares held before the transfer	337,000
	Number of treasury shares held after the transfer	193,025
(e)	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before the transfer	0.09% ⁽¹⁾
	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) after the transfer	0.05% ⁽²⁾
(f)	Value of the treasury shares transferred	S\$77,746.50

Notes:

- (1) This percentage is calculated based on 357,158,863 issued shares (excluding 337,000 treasury shares) in the capital of the Company as at 11 September 2014.
- (2) This percentage is calculated based on 357,302,838 issued shares (excluding 193,025 treasury shares) in the capital of the Company as at 11 September 2014.

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

11 September 2014

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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