

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 59,540,977 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.20 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 18 JUNE 2014, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS ISSUE”)

The board of directors (the “**Board**”) of the Company refers to the Company’s announcements dated 14 May 2014, 2 June 2014, 10 June 2014 and 18 June 2014 relating to the Rights Issue (the “**Rights Issue Announcements**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Rights Issue Announcements.

1. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board is pleased to announce that the Offer Information Statement dated 18 June 2014, together with the accompanying forms (the ARE, ARS or the PAL, as the case may be), has been despatched to the Entitled Shareholders on 23 June 2014. Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms may obtain copies of the documents from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20, The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar of the Company

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain copies of the same from CDP.

2. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the important dates and times relating to the Rights Issue as announced by the Company on 18 June 2014 and as disclosed in the Offer Information Statement.

Entitled Shareholders who wish to sell their “nil-paid” Rights and prospective Purchasers of “nil-paid” Rights should also note that the trading period for the “nil-paid” Rights commenced at 9.00 a.m. on 23 June 2014 and will end at 5.00 p.m. on 1 July 2014.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer
23 June 2014

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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