

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

Mencast Chairman & CEO Glendle Sim Named EY Entrepreneur Of The Year – Marine and Offshore Engineering Services Award winner

Award Recognizes Entrepreneurial Excellence

Mencast Holdings Ltd (“Mencast”) Chairman & CEO Glendle Sim has been honoured with the EY Entrepreneur Of The Year Award in the Marine and Offshore Engineering Services category. This award recognizes outstanding entrepreneurs who demonstrate excellence in the criteria of Entrepreneurial Spirit, Financial Performance, Strategic Direction, Community/Global Impact, Innovation and Personal Integrity/Influence.

Awardee Comments

“It’s a privilege to lead such a high performance organisation to serve the oil and gas industry” said Glendle Sim. “I dedicate this award to the entire team at Mencast who have accomplished the extraordinary in generating eight years of record revenue and profit through their steadfast commitment towards creating value for all stakeholders from customers to investors, suppliers and business partners.”

Mencast Partner Comments

“Glendle’s leadership has transformed Mencast into one of the most dynamic companies in the regional Oil and Gas Sector” said Keith Tan, Managing Partner of Dymon Asia. “We invested into Mencast as it had all the qualities we prize in our investments – strong leadership and corporate governance, excellent competitive position, a track record of generating high growth through organic expansion and acquisitions as well as outstanding financial performance.”

Dymon Asia has approximately US\$3.2 billion of hedge fund and private equity assets under management as at 31 August 2013, and is headquartered in Singapore with an office in Hong Kong.

“Since IPO in 2008, Glendle has steered Mencast to generate Total Shareholder Returns in excess of 100%,” said Mah Kah Loon, Deputy Head, Corporate Finance, ASEAN for CIMB Group. “Mencast has successfully leveraged on the opportunities available since its listing on Catalist to achieve Main Board status and to generate impressive operating and financial results. As well as the Group’s financial track record, this award and other recent honours such as the “Best Managed Board” and “Luminary of Innovation” Awards for 2013 attest to the quality of Mencast’s management and business.”

CIMB sponsored the Group’s listing on Catalist in 2008, where Mencast achieved the dual distinction of being both the first Sponsor approved listing on Singapore’s SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Mencast was awarded the Best Managed Board (Gold) in its category (Companies under \$300 million in market capitalization) at the Singapore Corporate Awards 2013 (“SCA”) and “Luminary of Innovation” 2013 Award by Channel NewsAsia. The “Best Managed Board” celebrates excellence in shareholder communication and corporate governance. Channel



NewsAsia's "Luminary of Innovation" award celebrates businesses that thrusts Asia's strength in development and innovation to the forefront.

About EY Entrepreneur Of The Year

EY Entrepreneur Of The Year™ is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 145 cities in more than 60 countries.
www.ey.com/eoy

About Mencast

Listed on SGX, Mencast is the first and only company in the region to service the entire energy cycle from exploration to production, distribution, maintenance and environmental remediation.

With eight consecutive years of record earnings, Mencast is on track to achieve our goal of becoming a global leader in the Oil & Gas Maintenance Repair and Overhaul industry. For more information please see <http://www.mencast.com.sg>

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