

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

---

**MENCAST SECURES THREE YEAR CONTRACT FOR MRO SERVICES FROM SHELL REFINING COMPANY**

---

The Board of Directors of Mencast Holdings Ltd (the “Company”) is pleased to announce that its wholly-owned subsidiary, Unidive Marine Services (Malaysia) Sdn Bhd (“Unidive Malaysia”) was awarded a three year Contract extending from 1 September 2013 to 31 August 2016 by Shell Refining Company (Federation of Malaya) Berhad (“Shell Refining Company”) for the provision of MRO (“maintenance, repair and overhaul”) related diving services such as underwater inspection and maintenance for Single Buoy Mooring and marine facilities, which includes diving vessel support.

Under the Contract, Unidive Malaysia will provide services to Shell Refining Company at pre-agreed rates. The actual amount of future services required under this Contract cannot be estimated accurately at this time and as such there is no fixed value stated in the Contract.

“Our strategy to grow our revenue base in the MRO sector within the offshore sector and into the region is progressing well”, said Mencast’s Executive Chairman Glennle Sim “The Shell Refining Company contract further extends our portfolio of long term contracts from blue chip clients within Singapore and the region.”

The Contract is expected to contribute positively to, but has no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

None of the Directors has any interest, direct or indirect, in the contracts. As far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the contract.

**SIM SOON NGEE GLENNLE**  
Executive Chairman and Chief Executive Officer  
7 October 2013

## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. For more information on Mencast, visit <http://www.mencast.com.sg/>