



MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore under Registration No. 200802235C)

ISSUE OF S\$50,000,000 FIXED RATE NOTES DUE 2016 UNDER THE S\$200,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF MENCAST HOLDINGS LTD.

Mencast Holdings Ltd. (the "**Issuer**") wishes to announce the appointment of DBS Bank Ltd. and United Overseas Bank Limited as the joint lead managers and bookrunners in connection with the issue of S\$50 million 5.75% fixed rate notes due 2016 (the "**Series 1 Notes**") under its S\$200,000,000 Multicurrency Medium Term Note Programme (the "**Programme**").

The Issuer also wishes to announce that launch and pricing of the Series 1 Notes have taken place on 4 September 2013. Any offering of the Series 1 Notes has been and will be made pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 1 Notes will be issued at an issue price of 100% of their principal amount and in denominations of S\$250,000. The Series 1 Notes will bear interest at a fixed rate of 5.75 per cent. per annum payable semi-annually in arrear. The Series 1 Notes are expected to be issued on 12 September 2013, subject to satisfaction of customary closing conditions, and are expected to mature on 12 September 2016.

The net proceeds from the issue of the Series 1 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including the refinancing of existing borrowings and financing of acquisitions, investments and working capital and capital expenditure requirements of the Issuer and its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 1 Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Series 1 Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Series 1 Notes.

For and on behalf of the Board

Sim Soon Ngee Glennle
Executive Chairman and CEO
Date: 5 September 2013

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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