

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

MENCAST WINS GOLD FOR “BEST MANAGED BOARD” IN SINGAPORE CORPORATE AWARDS 2013

The Board of Directors of Mencast Holdings Ltd (“Mencast”) is pleased to announce that Mencast has won the Best Managed Board (Gold) in its category of “Companies under \$300 million in market capitalisation” at the Singapore Corporate Awards 2013 (“SCA”).

The SCA is organised by The Business Times, supported by the Singapore Exchange and sponsored by Julius Baer. The SCA was established to recognise and honour listed companies and individuals who have helped to raise Singapore’s corporate disclosure standards and corporate governance through their corporate practices, to showcase companies and key decision makers who have effectively implemented and promoted corporate disclosure standards and corporate governance in their companies and to create a platform for company managements to network and share ideas and views on good corporate governance. For more information on the SCA, please refer to www.scawards.com.sg.

The “Best Managed Board” award is one of Singapore’s most prestigious awards and celebrates excellence in shareholder communication and corporate governance.

“This award recognizes our Board's focus on transparency, accountability, performance and good processes and practices.” said Mr Glennle Sim, Mencast’s Executive Chairman and CEO. “We are pleased to improve on our Best Managed Board (Silver) at the SCA 2012 and will continue to work to ensure our corporate governance practices are worthy of this prestigious award.”

SIM SOON NGEE GLENNLE
Executive Chairman and Chief Executive Officer
12 August 2013

Best Managed Board
Overall Winner (Gold) under \$300 million market capitalisation
Singapore Corporate Awards 2013

On behalf of all our Partners, Team Mencast is honoured to accept the Gold Award for SCA 2013's "Best Managed Board".



From left to right: Ho Chew Thim (Independent Director), Wong Boon Huat (Executive Director), Ng Chee Keong (Independent Director), Sim Soon Ngee Glennie (Executive Chairman and Chief Executive Officer), David Leow (Independent Director) and Sunny Wong Fook Choy (Lead Independent Director)

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About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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