

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

CORRIGENDUM TO ANNOUNCEMENT

The Board of Directors (the “**Directors**”) of Mencast Holdings Ltd. (the “**Company**”) refers to the announcement made by the Company on 23 July 2013 in relation to the contract wins worth a total of approximately S\$6 million from a Singapore based refinery (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Announcement.

The Directors wish to clarify that the last paragraph of the Announcement should read as follows:

“None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract.”

There is no impact to other details in the Announcement.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNLE
Executive Chairman and Chief Executive Officer
25 July 2013

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

Contacts:**Jojo Alviedo**

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: info@mencast.com.sg