

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

MENCAST ENERGY SERVICES DIVISION WINS S\$6 MILLION OF LONG TERM CONTRACTS

The Board of Directors of Mencast Holdings Ltd (the "Company") is pleased to announce that its Energy Services division has won contracts worth a total of approximately S\$6 million from a Singapore based refinery. Effective from mid-2013 to June 2016, these contracts cover work such as maintenance, waste treatment, cleaning and operations.

"Our entire Group is positioned to directly benefit from growing energy demand and these downstream contracts affirm our role in serving Oil and Gas companies throughout the entire energy cycle," said Mr. Glennle Sim, Mencast's Executive Chairman and CEO. "Our Energy Services division has great potential and these contracts alone have a value over 3 years that is double the revenue that our Energy Services division recorded last year."

These contracts follow the announcement on 20 June 2013 of two long term environmental remediation awarded by an Oil Supermajor to Mencast's Energy Services division.

The new contracts are expected to contribute positively to, but have no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

None of the Directors has any interest, direct or indirect, in the contract. As far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the contract.

SIM SOON NGEE GLENNLE
Executive Chairman and Chief Executive Officer
23 July 2013

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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