

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**MENCAST ENERGY SIGNS MOU WITH TAKAMUL FOR DOWNSTREAM SOLUTIONS**

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The Board of Directors of Mencast Holdings Ltd (the “Company”) wishes to announce that its subsidiary, Mencast Energy Pte Ltd, has entered into a non-binding Memorandum of Understanding (“MOU”) with Takamul Investment Company (“Takamul”), to co-operate in analysing downstream ventures within the Sultanate of Oman.

“The Middle East is a vastly promising market for our Group,” said Mr. Glennle Sim, Executive Chairman and CEO of Mencast. “There is demand for many of our services, particularly in Offshore & Engineering and Energy Services. We aim to have a significant portion of Group revenue from the Middle Eastern region in the future.”

The first potential project being examined under the MOU is the engineering, procurement, installation and commissioning (EPIC) of a downstream treatment plant. Further announcements on progress of the feasibility of this project will be made as appropriate.

The collaboration is not expected to have a material impact on the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

Save as earlier disclosed, none of the Directors of Mencast has any interest, direct or indirect, in the MOU. As far as the Directors are aware, save as earlier disclosed, none of the controlling shareholders of Mencast has any interest, direct or indirect, in the MOU.

**SIM SOON NGEE GLENNLE**  
Executive Chairman and Chief Executive Officer  
16 July 2013

## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

## **About Takamul**

Takamul is a subsidiary of Oman Oil Company (OOC), a Commercial Venture of the government of Sultanate of Oman. Takamul was formed in 2006 to develop a sustainable downstream chain to support Oman's thriving industrial sector. The company's primary objective is to promote and invest in value-added economically viable projects that feed off local upstream industries that include metals, petro-chemicals and minerals.

Takamul's approach to partnering new downstream ventures is opening Omani doors to local and international manufacturers keen to capitalise on the exciting opportunities that the ever-expanding industrial sector has to offer. By linking the country's mega projects with existing entrepreneurial entities, Takamul aims to forge fruitful and rewarding relationships both locally and internationally that will support the steady advance of industry and manufacturing in Oman.

Takamul's long-term vision to support a thriving and modern downstream chain for the heavy industry sector offers potential joint venture partners unparalleled opportunities to have a competitive edge in the region's industrial arena. **For more information on Takamul, visit <http://www.takamul.com/>**

## **Contacts:**

**Jojo Alviedo**  
Chief Financial Officer

**David Leow**  
Chairman of Corporate Strategy and Communications Committee, Board of Directors

**Tel: 65 6268 4331**  
**E-mail: [info@mencast.com.sg](mailto:info@mencast.com.sg)**