

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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**CLARIFICATION ON ANNOUNCEMENTS REGARDING MENCAST SECURING LONG TERM CONTRACTS FOR OFFSHORE SERVICES FROM KEPPEL UNITS**

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The Board of Directors of Mencast Holdings Ltd (the “**Board**”) refers to the announcements dated 17 June and 11 July 2013 regarding the long term contracts (the “**Contracts**”) which were secured for offshore services from Keppel FELS Limited, Keppel Singmarine Pte Ltd and Keppel Shipyard Limited (collectively, the “**Keppel Units**”).

The Board wishes to clarify that the Contracts have no stated values. The purpose of the Contracts are to enable the Company to perform and provide services and products as may be required by the Keppel Units from time to time at fixed and agreed rates which are provided for in the Contracts. It is not possible to provide an estimate of the aggregate value for the Contracts at this juncture.

The Company wishes to reiterate that the Contracts are expected to contribute positively to, but have no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
15 July 2013

**About Mencast**

Mencast Holdings Ltd. and its subsidiaries (“Mencast” or the “Group”) is a regional maintenance, repair and overhaul (“MRO”) solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore’s SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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