

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

MENCAST SECURES MORE LONG TERM CONTRACTS FOR OFFSHORE SERVICES FROM KEPPEL UNITS

The Board of Directors of Mencast Holdings Ltd (the “Company”) is pleased to announce that its wholly-owned subsidiary, Mencast Subsea Pte Ltd (“Mencast Subsea”) under its Offshore and Engineering division, has won two separate contracts extending to 31 December 2015 (plus one year option to renew) from Keppel Singmarine Pte Ltd (“Keppel Singmarine”) and Keppel Shipyard Limited (“Keppel Shipyard”) for the provision of MRO services which include:

- (a) Underwater inspection and maintenance works
- (b) Seabed survey inspection
- (c) Hydrographic survey
- (d) Side Scan Sonar survey

“These long term contract affirms our growing leadership in providing MRO services to the Offshore industry” said Executive Chairman Glendle Sim “We are delighted to be awarded these long term contracts by Keppel Singmarine, a world leader in shipbuilding and offshore vessels, and Keppel Shipyard, a leader in the conversion of Floating Production Storage Offloading Units, Floating Storage Offloading vessels and Floating Storage and Regasification Units.”

These contracts follow the announcement on 17 June 2013 of a long term contract for similar services awarded by Keppel FELS to Mencast Subsea. Keppel FELS, Keppel Singmarine and Keppel Shipyard are subsidiaries of Keppel Offshore & Marine Ltd (Keppel O&M), a global leader in offshore rig design, construction and repair, ship repair and conversion, and specialised shipbuilding.

The new contracts are expected to contribute positively to, but have no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

None of the Directors has any interest, direct or indirect, in the contracts. As far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the contract.

SIM SOON NGEE GLENDLE
Executive Chairman and Chief Executive Officer
11 July 2013

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg/>**

About Keppel Singmarine and Keppel Shipyard

Keppel Singmarine is a subsidiary of Keppel Offshore & Marine Ltd ("Keppel O&M"), a wholly-owned company of Keppel Corporation Limited. Keppel Singmarine is a leading designer, builder and repairer of ships of diverse types and sophistication levels for a global customer base. Taking concepts into completion, Keppel Singmarine provides owners and operators with a one-stop hub for customised turnkey solutions.

Keppel Shipyard is also a subsidiary of Keppel O&M. Keppel Shipyard is the global industry's trusted partner for the repair, conversion and upgrading of a diverse range of vessels.

As a group, Keppel O&M is also a leader in ship repair and conversion, and specialised shipbuilding. Its near market, near customer strategy is bolstered by a global network of 20 yards and offices in the Asia Pacific, Gulf of Mexico, Brazil, the Caspian Sea, Middle East and the North Sea regions. Integrating the experience and expertise of its yards worldwide, the group aims to be the provider of choice and partner for solutions for the offshore and marine industry. **For more information on Keppel O&M, visit <http://www.keppelom.com>.**