

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

MENCAST ENERGY WINS TWO LONG TERM CONTRACTS FROM OIL SUPERMAJOR

The Board of Directors of Mencast Holdings Ltd (the “Company”) is pleased to announce that its Energy Division has won two separate contracts from the Asian headquarters of an oil Supermajor.

“Energy Division provides environmental remediation services, which is an important market with huge potential” said Glennle Sim, Executive Chairman of Mencast “These services simultaneously allow offshore and oil and gas clients to significantly reduce their environmental impact while positioning our Group to serve the entire energy cycle from exploration to production, maintenance and environmental remediation.”

“We are delighted that our Energy Division has been awarded such long term contracts by one of the world’s largest oil and gas companies. This, along with the recently announced contract awarded to our Offshore & Engineering division, further builds our track record in high growth areas.”

The two environmental remediation contracts won by our Energy Division are as follows:

- 1) Setting up and maintenance of Sludge Dewatering Press System from 1 April 2013 to 31 March 2016; and
- 2) Rental of Vacuum Trucks and Supersuckers from 15 March 2013 to 14 March 2018 for the following activities:
 - Removal of slop, spilled oil or oily water collected in the sumps, drains and affluent water outfalls interceptors
 - Removal of oily sludge, and remnant oil drained from pipelines and process equipment during equipment preparation for maintenance and project works
 - Removal of sand, slit, dirt or catalyst from drain cleaning
 - Tank Cleaning

“Supermajor” is a term used to describe the world’s five largest publicly owned oil and gas companies and are usually considered to be BP plc, Chevron Corporation, ExxonMobil Corporation, Royal Dutch Shell plc and Total SA.

The contracts are expected to contribute positively to, but have no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

None of the Directors has any interest, direct or indirect, in the contract. As far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the contract.

SIM SOON NGEE GLENNLE
Executive Chairman and Chief Executive Officer
20 June 2013

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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