

## **MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

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## **MENCAST SECURES LONG TERM CONTRACT FOR OFFSHORE SERVICES FROM KEPPEL FELS**

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The Board of Directors of Mencast Holdings Ltd (the "Company") is pleased to announce that its wholly-owned subsidiary, Mencast Subsea Pte Ltd, was awarded a three year contract from 1 January 2013 to 31 December 2015 (plus one year option to renew) by Keppel FELS Limited ("Keppel FELS") for the provision of general underwater services which include:

- (a) Underwater inspection and maintenance works
- (b) Thruster installation
- (c) Seabed survey inspection
- (d) Hydrographic survey
- (e) Side Scan Sonar survey

"This long term contract affirms our growing leadership in MRO services to the Offshore industry" said Executive Chairman Glennle Sim "We are delighted to be awarded such a long term contract by Keppel FELS, a renowned builder of high performance offshore rigs."

The contract is expected to contribute positively to, but has no material impact on, the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2013.

None of the Directors has any interest, direct or indirect, in the contract. As far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the contract.

### **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our new waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. For more information on Mencast, visit <http://www.mencast.com.sg/>

## **About Keppel FELS**

Keppel FELS is a subsidiary of Keppel Offshore & Marine Ltd (“Keppel O&M”), a wholly-owned company of Keppel Corporation Limited. Keppel FELS is a leading designer, builder and repairer of high-performance mobile offshore rigs. Its portfolio of proprietary designs and floating production solutions meets a broad spectrum of operating requirements, including deep waters and harsh environments.

As a group, Keppel O&M is also a leader in ship repair and conversion, and specialised shipbuilding. Its near market, near customer strategy is bolstered by a global network of 20 yards and offices in the Asia Pacific, Gulf of Mexico, Brazil, the Caspian Sea, Middle East and the North Sea regions. Integrating the experience and expertise of its yards worldwide, the group aims to be the provider of choice and partner for solutions for the offshore and marine industry. For more information on Keppel FELS, visit [www.keppelfels](http://www.keppelfels)

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
17 June 2013