

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200802235C)

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**CLARIFICATION ANNOUNCEMENT**

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The Board of Directors of Mencast Holdings Ltd (the “Company”) refers to the cessation announcement released on 26 April 2013 relating to Mr Ng Eng Ho’s resignation as independent director (‘ID’) of the Company (the ‘Cessation Announcement’). With reference to the item “Detailed Reason(s) for cessation” in the Cessation Announcement, the Company wishes to clarify that he has resigned to pursue other opportunities and he felt that he would not be able to dedicate the amount of time required to fulfill his duty as ID of the Company.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

Date: 30 April 2013