

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

---

**SALE OF PROPERTY AT 24 LOYANG CRESCENT, SINGAPORE 508987**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 16 April 2012 in relation to the Sale of the Property by the Vendor to the Purchaser (the "**Announcement**").*

**COMPLETION OF THE SALE OF PROPERTY AT 24 LOYANG CRESCENT, SINGAPORE 508987**

Further to the Announcement, the Board is pleased to announce that the Sale of the Property by the Vendor to the Purchaser has been completed today in accordance with the Option to Purchase and the Conditions.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

27 December 2012