

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200802235C)

ADDITIONAL INVESTMENT IN MENCAST ENGINEERING PTE. LTD.

The Board of Directors of Mencast Holdings Ltd. (the "Company") wishes to announce that it has increased its investment in its wholly-owned subsidiary, Mencast Engineering Pte. Ltd. ("MEPL") by way of a share subscription.

The Company has subscribed for 1,999,998 new ordinary shares in the capital of MEPL by way of capitalisation of amount due from MEPL of SGD 1,999,998. Following the said subscription, the Company's share capital in MEPL has increased from SGD 2 to SGD 2,000,000.

The above subscription is not expected to have any material impact on the net tangible assets or earning per share of the Company for the current financial year ending 31 December 2012.

To the best of the knowledge of the directors of the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company has any direct or indirect interest in the said subscription.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer

Date: 6 November 2012