

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200802235C)

- 1) **CHANGE OF NAME FROM UNIDIVE MARINE SERVICES PTE LTD TO MENCAST SUBSEA PTE. LTD.**
  - 2) **INCORPORATION OF MENCAST MARINE (HK) LIMITED**
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The Board of Directors of Mencast Holdings Ltd (the “Company”) wishes to announce that the name of its wholly-owned subsidiary has been changed from “Unidive Marine Services Pte Ltd” to “Mencast Subsea Pte. Ltd.” with effect from 20 July 2012.

The Board also wishes to announce that the Company has on 27 July 2012 incorporated a wholly-owned subsidiary, Mencast Marine (HK) Limited (“MMHK”) in Hong Kong.

MMHK was incorporated with an initial paid-up capital of HK\$10,000 comprising of 10,000 ordinary shares. Its principal activity is that of investment holding.

The incorporation of MMHK was funded through the Company’s internal resources and is not expected to have any material impact on the earning per share and the net tangible assets per share of the Company for the current financial year ending 31 December 2012.

To the best of the knowledge of the directors of the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company has any direct or indirect interest in the incorporation of the MMHK.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

Date: 8 October 2012