

Mencast

RESULTS
PRESENTATION
13 AUGUST 2012



Disclaimer

The information in this presentation does not constitute or form any part of an offer, invitation or recommendation to subscribe for, retain, or purchase any securities in Mencast Holdings Ltd. Information in this presentation, or anything contained in it, will not form the basis of any contract or commitment whatsoever. This presentation has been prepared by Mencast Holdings Ltd. on the information available. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions in this presentation.

This presentation was prepared exclusively for the parties invited for the purposes of discussion and must be viewed in conjunction with the oral presentation provided by the officers of Mencast Holdings Ltd. This presentation does not take into consideration the investment objectives, financial situation or particular needs of any particular investor. The reader(s) of this presentation should consult his or her own independent professional advisors about the issues discussed herein. Neither this presentation nor any of its content may be copied or used without the prior consent of Mencast Holdings Ltd.



Group Overview
Financial Review (HY2012)
Operations Overview

Group Overview

Share Statistics

Share Information (as at 8 August 2012)

Listing Date	25 June 2008
IPO Price	S\$0.28
52-week range	S\$ 0.455 – S\$ 0.660
Price (as at 8 August 2012)	S\$0.58
No. of Shares	220,859,312
Market Capitalization	S\$ 128.1m
P/E ratio	10.1 x ⁽¹⁾ ⁽²⁾
P/B ratio	1.9 x ⁽¹⁾ ⁽³⁾
Dividend yield FY2011	2.08% ⁽¹⁾
Major Shareholders	Sim Family (44.2%) Gay Chee Cheong & Family (9.4%)

Notes:

- 1) Based on the closing price of S\$ 0.58 per share on 8 August 2012
- 2) Based on the earnings per share for FY2011 of 5.77 cents
- 3) Based on the book value per share as at 31 December 2011 of 30.5 cents

Master Brand

Mencast

Customer-facing divisions

OFFSHORE & ENGINEERING

MARINE

ENERGY SERVICES

Operational divisions (non-customer)

- Design and manufacture of Geotechnical Drilling Rig, Supporting equipment and Downhole Tools
- Design and convert a Crawler Machine into Cone Penetration Testing (CPT) Equipment for land soil investigation
- Design Winches, 'A' Frame and Handling Equipment for Offshore Survey Product
- Supply Manpower onboard vessel to mobilise equipment and turn-key the system

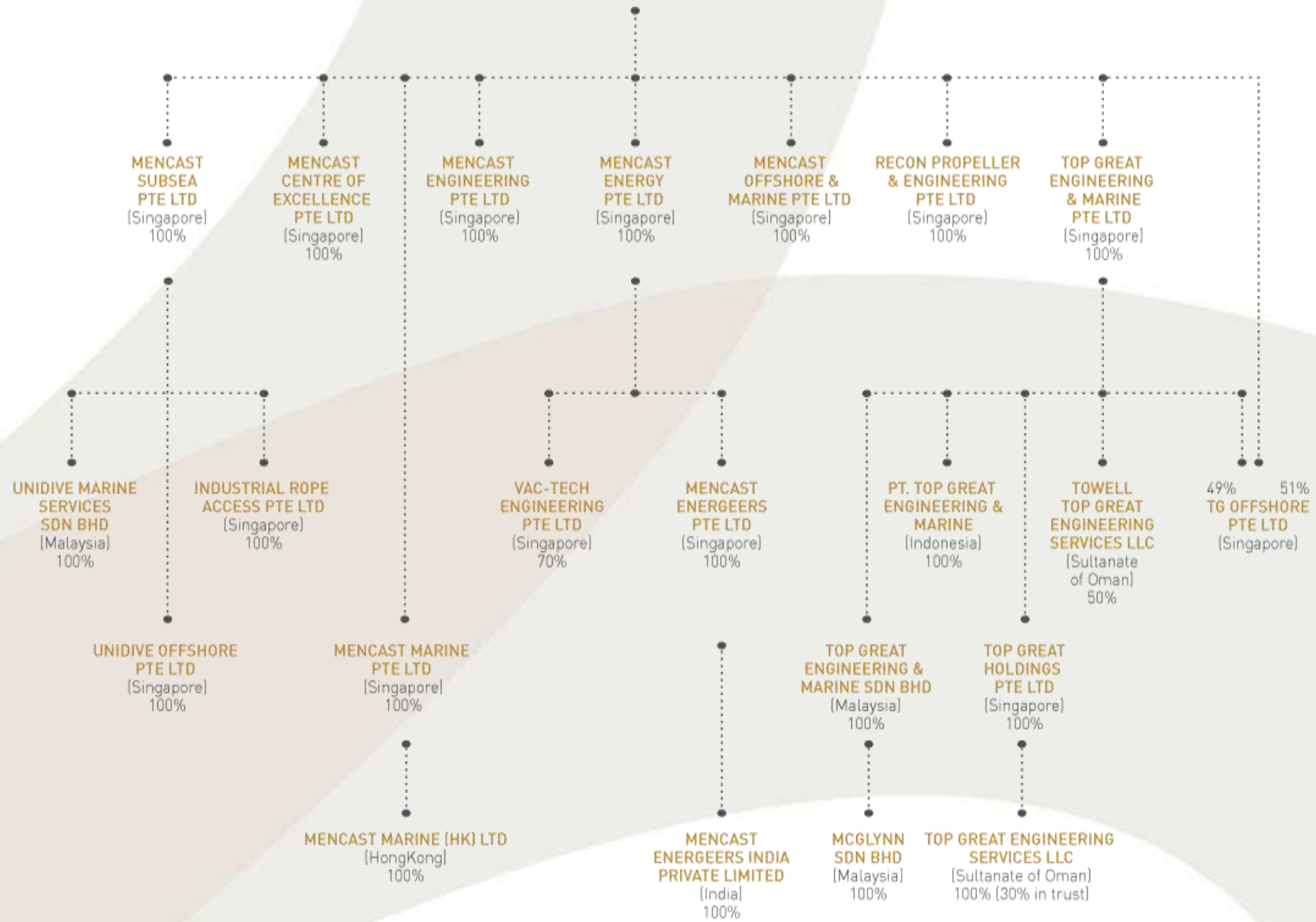
- Stern gear manufacture and refurbishment works
- Ship inspection, repair & maintenance services
- Engineering & fabrication works

- Waste management and treatment, including the recovery, recycle and re-use of waste
- Projects with carbon footprints;
- Biomass and fuel efficiency projects
- Water treatment projects

Group Organizational Structure

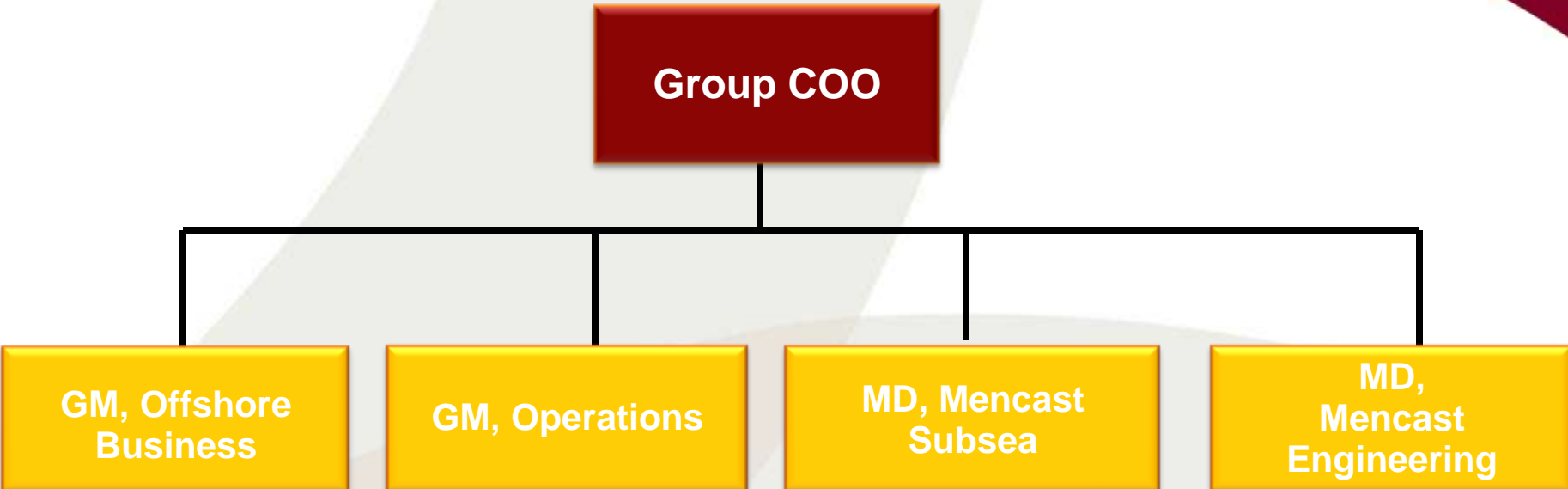


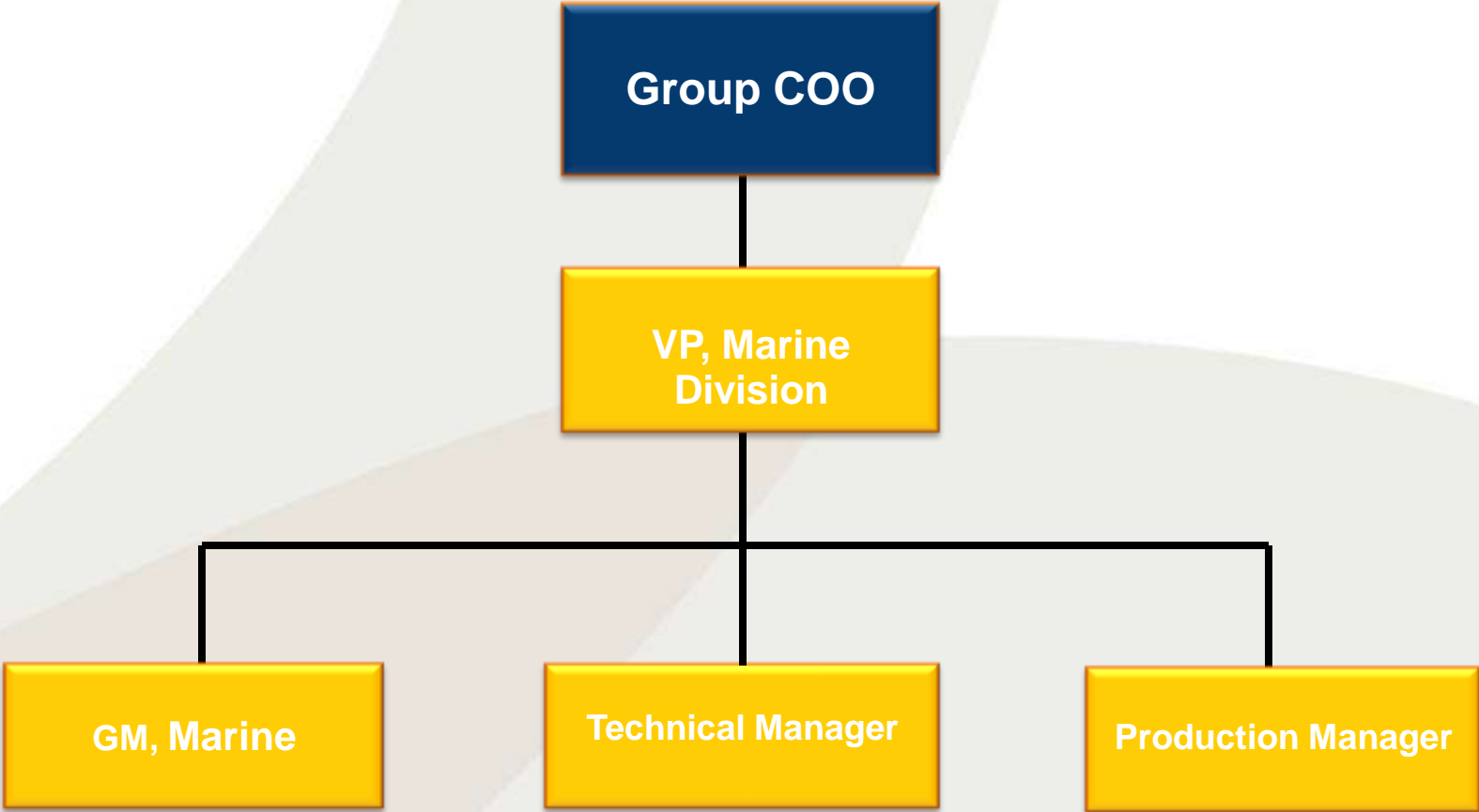
Mencast MENCAST HOLDINGS LTD.

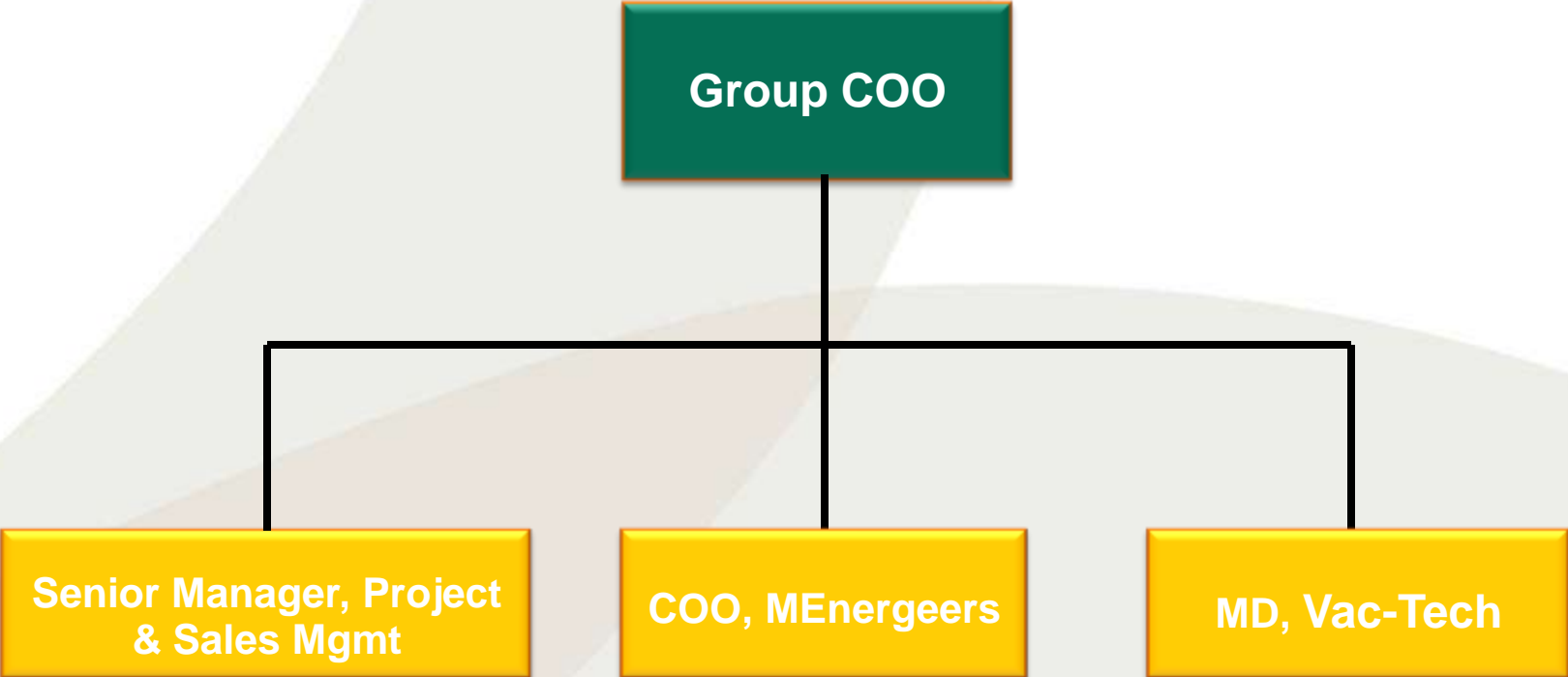


Management Structure









Operating Locations	Descriptions	Built-Up Area (sqm)
No. 7 Tuas View Circuit Singapore 637642	Sterngear equipment manufacturing	6,698
No. 12 Kwong Min Road Singapore 628714	Mainly staff accommodation and storage area	2,946
No. 39 Tuas Avenue 13 Singapore 638999	Sterngear services (Under Recon Propeller)	1,550
6 Tech Park Crescent Singapore 638126	Topside (Rope Access) and subsea (diving) services for the offshore and inshore marine industry, particularly in Inspections, Repairs & Maintenance.	1,718
42E Penjuru Road Singapore 609161	Manufacture heavy rudder assemblies and high-end sterngear equipment for the marine and offshore industries Construction date: 2010 Commencement of full operations : 2011	35,466
Total Built-up Area in sqm		48,378*

* The above total built-up area excludes 24 Loyang Crescent, Singapore 508987 of 2,975sqm which was sold on 19 March 2012.

Mencast
PARTNER PERFECT

Mencast Service Credo

Expert solutions, lasting relationships

<p>Mission : Champion the MRO profession of technical excellence</p>	<p>Essence: Keep economies moving</p>
<p>Role: Investing in high caliber talent and equip them with best in class processes, equipment, resources and opportunities.</p>	<p>Promise: Our technical superiority allows us to anticipate opportunities and mitigate risks unique to the marine and energy industries.</p>
<p>Vision: Our billion dollar company is the most admired MRO partner and employer in the world</p>	

6 BVP PILLARS



1

2

3

4

5

6

COMMERCIALLY
MINDED
/CORPORATE
ETHOS

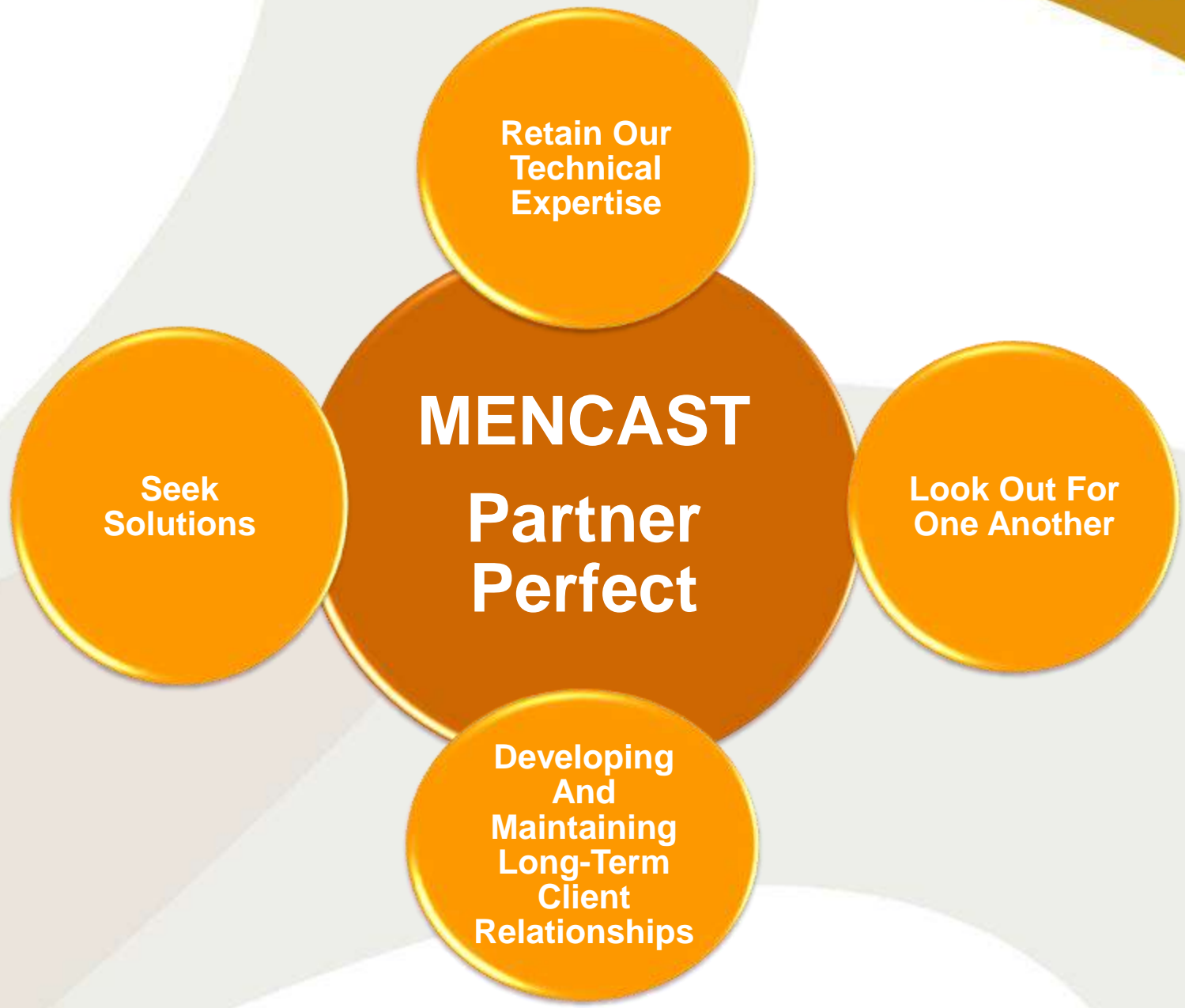
FULL
ENGAGEMENT

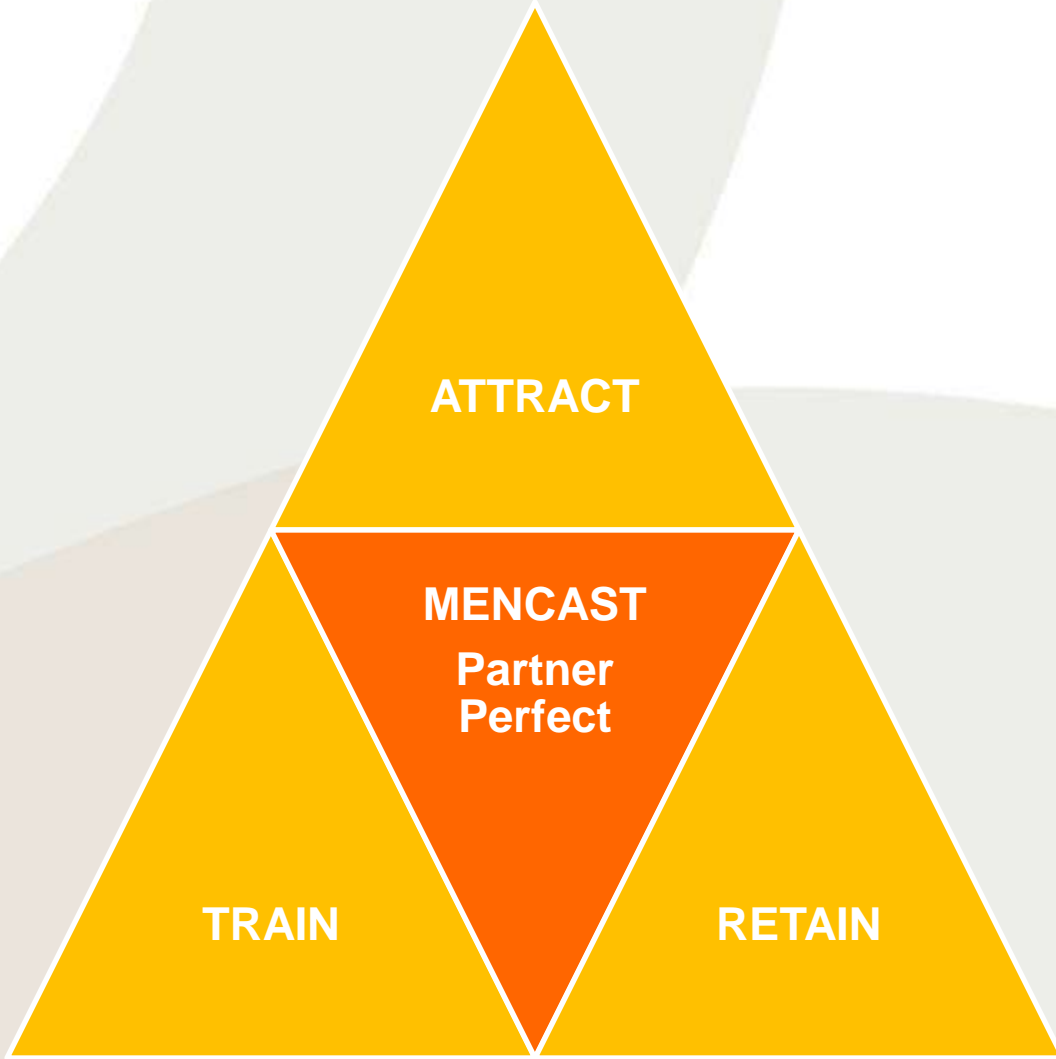
RESPONSIVE
NESS /
SPEED

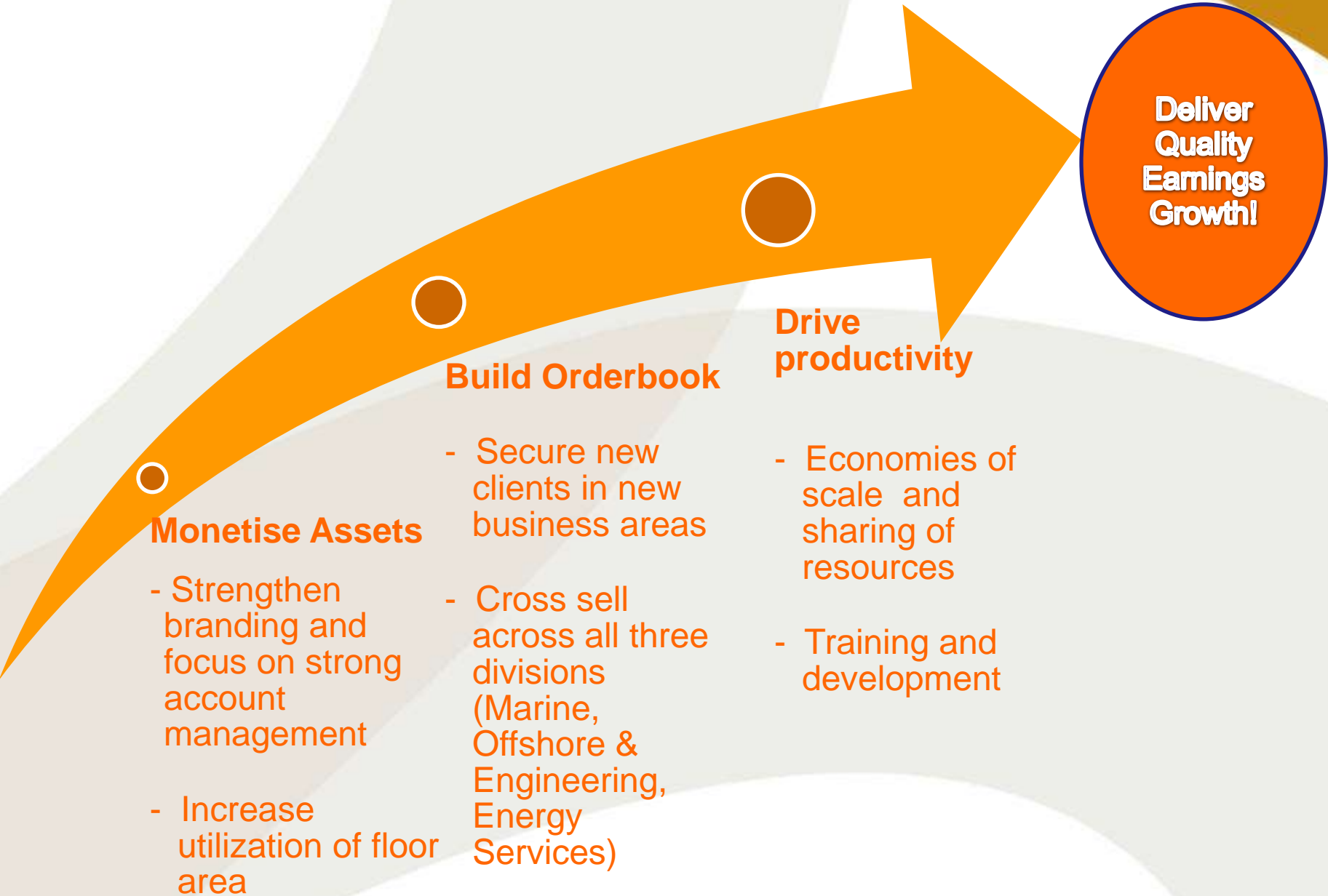
SUPERIOR
TECHNICAL
ABILITY

RESOURCEFUL /
SOLUTION
ORIENTED/
DEPENDABILITY

ENVIRONMENTAL
CHAMPIONSHIP







Monetise Assets

- Strengthen branding and focus on strong account management
- Increase utilization of floor area

Build Orderbook

- Secure new clients in new business areas
- Cross sell across all three divisions (Marine, Offshore & Engineering, Energy Services)

Drive productivity

- Economies of scale and sharing of resources
- Training and development

Announced Strategy	Progress To-date
Capacity Expansion	<ul style="list-style-type: none">• Increase from 10,000sqm in 2008 to 40,000sqm in 2011
New Business Streams	<ul style="list-style-type: none">• Worldwide propeller services• Fleet maintenance program• Expanded product range
M&A, Joint-ventures and Alliances	<ul style="list-style-type: none">• Acquisition of 100% of Recon Propeller• Strategic Alliance with Becker Marine Systems• TG Offshore JV• Acquisition of 100% of the Top Great and Unidive* group of companies (completed on 22 & 28 July 2011 respectively)• Acquisition of fabrication machinery of Team Precision Engineering and Team International Development• Entered into sale and purchase agreement to acquire 70% of Vac-Tech Engineering Pte Ltd on 7 May 2012

*Unidive Marine Services Pte Ltd has changed its name to Mencast Subsea Pte Ltd wef 20 July 2012.

	2008 (IPO)	FY2011	Target
Business Units	1	4	4+
Facilities	7,000sqm	51,353sqm	63,378sqm
Cross selling	None	<5%	>10%
Revenue	\$18.9 million	S\$56.3 million	-
Net Profit	\$4.8 million	S\$10.2 million	-
Share Price	\$0.28	S\$0.59	-
Market Cap.	\$47.6m	S\$112.7m	-
Focus	Build assets and prudent expansion	Monetise assets and drive growth	Leader in MRO and Energy solutions
Listing	Catalist	Main Board	-



Financial Review (HY2012)

HY2012: Income Statement

S\$' 000	HY2012	HY2011	Change (%)	Remarks
Revenue	34,637	24,401	41.9	<ul style="list-style-type: none"> Higher revenue contribution from newly-acquired subsidiaries, Top Great and Unidive due to timing of acquisition
Gross Profit	14,944	10,682	39.9	<ul style="list-style-type: none"> Strong growth from increased revenue and consolidation of results from newly-acquired subsidiaries
Gross Profit Margin	43.1%	43.8%	-	<ul style="list-style-type: none"> Competitive pricing in Marine Services business division
Net Profit Attributable to Equity Shareholders	6,910	5,410	27.7	Good growth continues
Net Profit Margin	19.9%	22.2%	-	FY2007-2011 range 18.2% - 26.8%
EPS (cents)	3.49	3.17	10.1	

HY2012: Financial Position

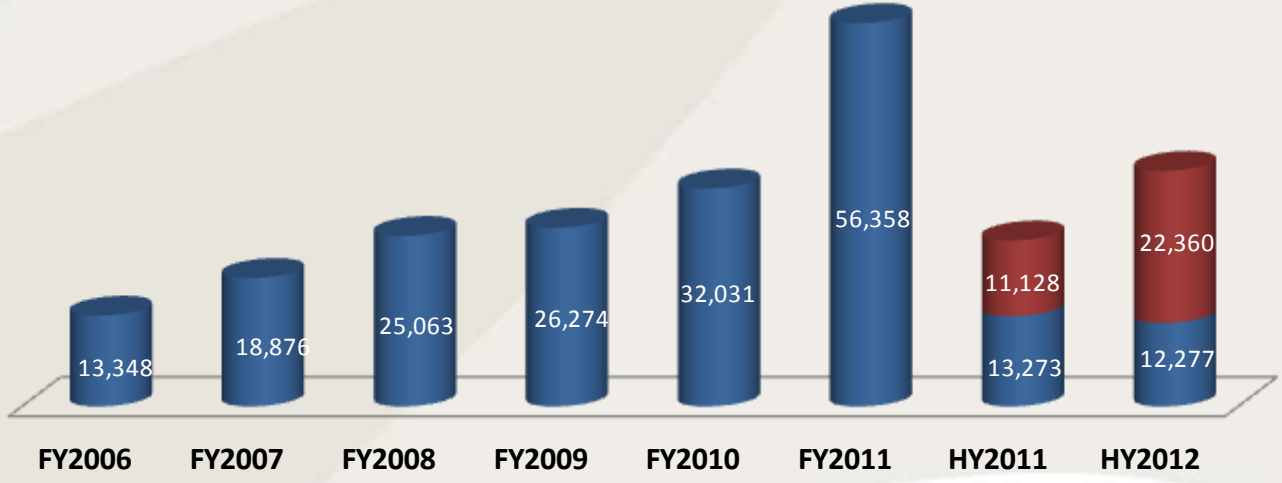
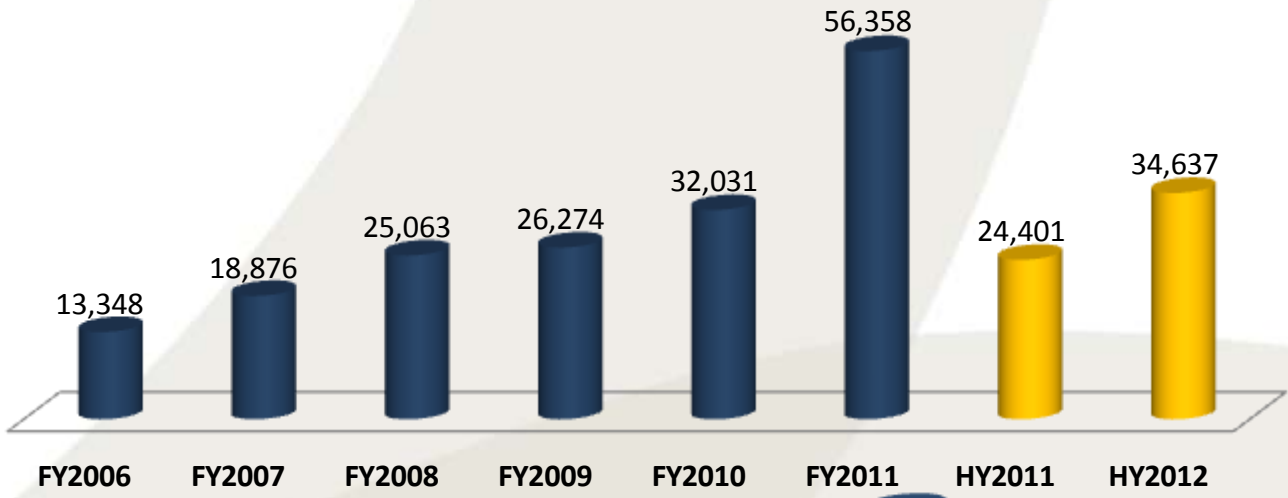
Mencast

S\$' 000	30 Jun 2012	31 Dec 2011
Cash and bank balances	14,839	9,451
Non-current assets	109,222	95,409
Total assets	163,747	137,225
Total debt	45,852	39,343
Total equity	75,807	57,158
Net gearing ratio	40.9%	52.3%
NAV per share (cents)	35.5	30.5

Consistent Revenue Growth

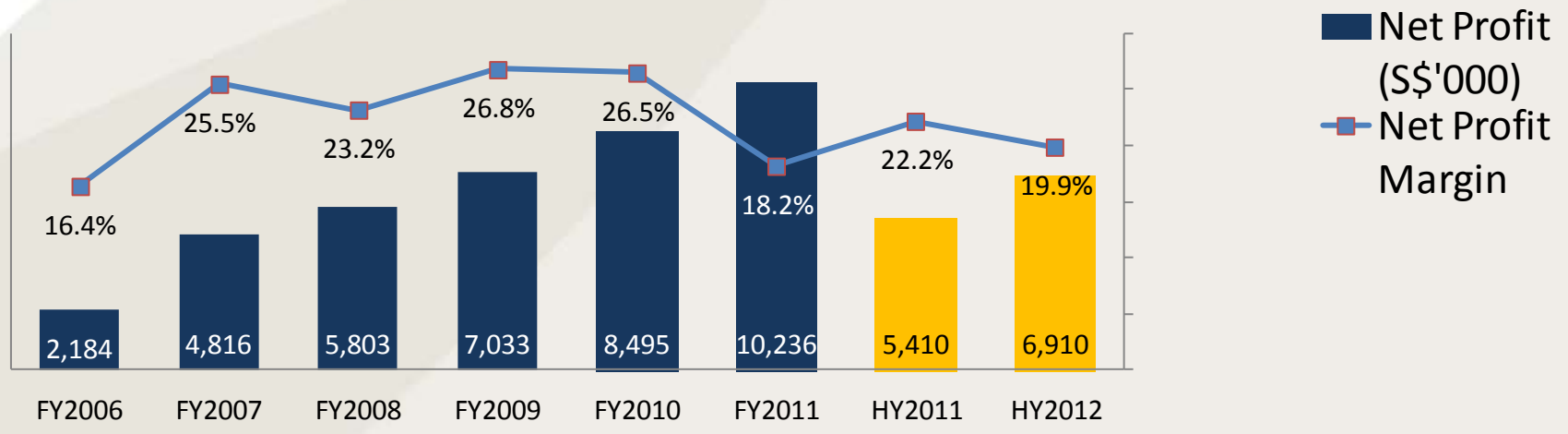
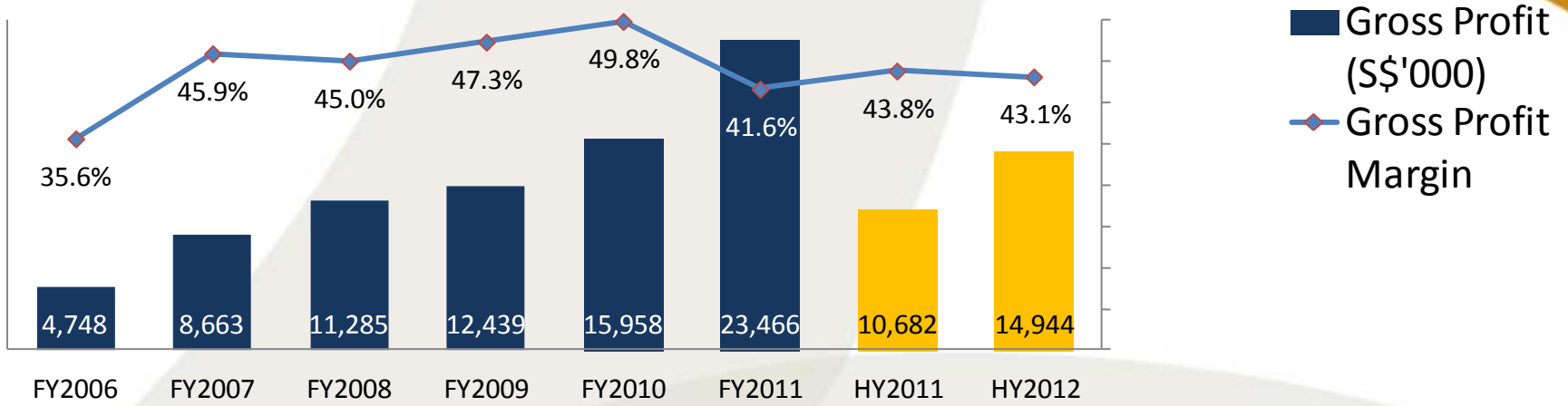
(all in S\$'000)

**FY2006 - FY2011:
33.4% CAGR**



- Offshore & Engineering Services
- Marine Services

Consistent Profit Growth



Operation Review







Mencast Offshore & Engineering – Fabrication of Keppel Fel - Leg Blocks









**Rudder
Assembly**

Penta Buckets





Mencast Energy Services – Chemical Cleaning and Passivation/ Bundle Lifter/ Bundle Extractor





THANK YOU!

MENCAST HOLDINGS LTD.

No. 7 Tuas View Circuit,
Singapore 637642
www.mencast.com.sg

Investor Relations Contact

Financial PR Pte Ltd
Romil Singh / Kathy Zhang
6438 2990

romil@financialpr.com.sg

staff@financialpr.com.sg

Mencast