MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company registration no.: 200802235C)

THE PROPOSED ACQUISITION OF 2,100,000 ORDINARY SHARES IN THE CAPITAL OF VAC-TECH ENGINEERING PTE LTD

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 7 May 2012 and 6 July 2012 in relation to the Vac-Tech Acquisition (the "Announcements").

COMPLETION OF THE VAC-TECH ACQUISITION

Further to the Announcements, the Board wishes to announce that the Vac-Tech Acquisition has been completed today in accordance with the terms and conditions set out in the Agreement.

The Company will make further announcements upon the allotment and issuance of the 1st Tranche Consideration Shares and 2nd Tranche Consideration Shares to the Vendors.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE Executive Chairman and Chief Executive Officer 31 July 2012