

## **MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

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### **COMPLETION OF THE ISSUE AND ALLOTMENT OF 22,500,000 NEW SHARES OF THE COMPANY (THE "PLACEMENT")**

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*All capitalized terms used and not defined herein shall have the same meanings given to them in the announcements dated 20 March 2012 and 3 April 2012 (the "Announcements").*

The Board of the Company refers to the Announcements made by the Company in relation to the proposed issuance of Subscription Shares.

Further to the Announcements, the Board wishes to announce that the Placement has been completed on 4 May 2012 in accordance with the terms and conditions as stated in the Subscription Agreements, and the Company has, on the same day, completed the issue and allotment of the Subscription Shares at the Issue Price to the Subscribers.

The Subscription Shares shall be free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares. For the avoidance of doubt, notwithstanding the foregoing, the Subscription Shares shall not rank for all final dividend payments that may be declared by the Company in respect of the financial year ended 31 December 2011, the record date for which falls on or before the issuance and allotment of the Subscription Shares.

The Subscription Shares will be listed on the Main Board of the SGX-ST on 8 May 2012 and trading of the Subscription Shares shall commence with effect from 9.00 a.m. on the same date. Pursuant to the issue and allotment of the Subscription Shares, the existing share capital of the Company will be increased to 213,512,373 Shares.

#### **BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

4 May 2012